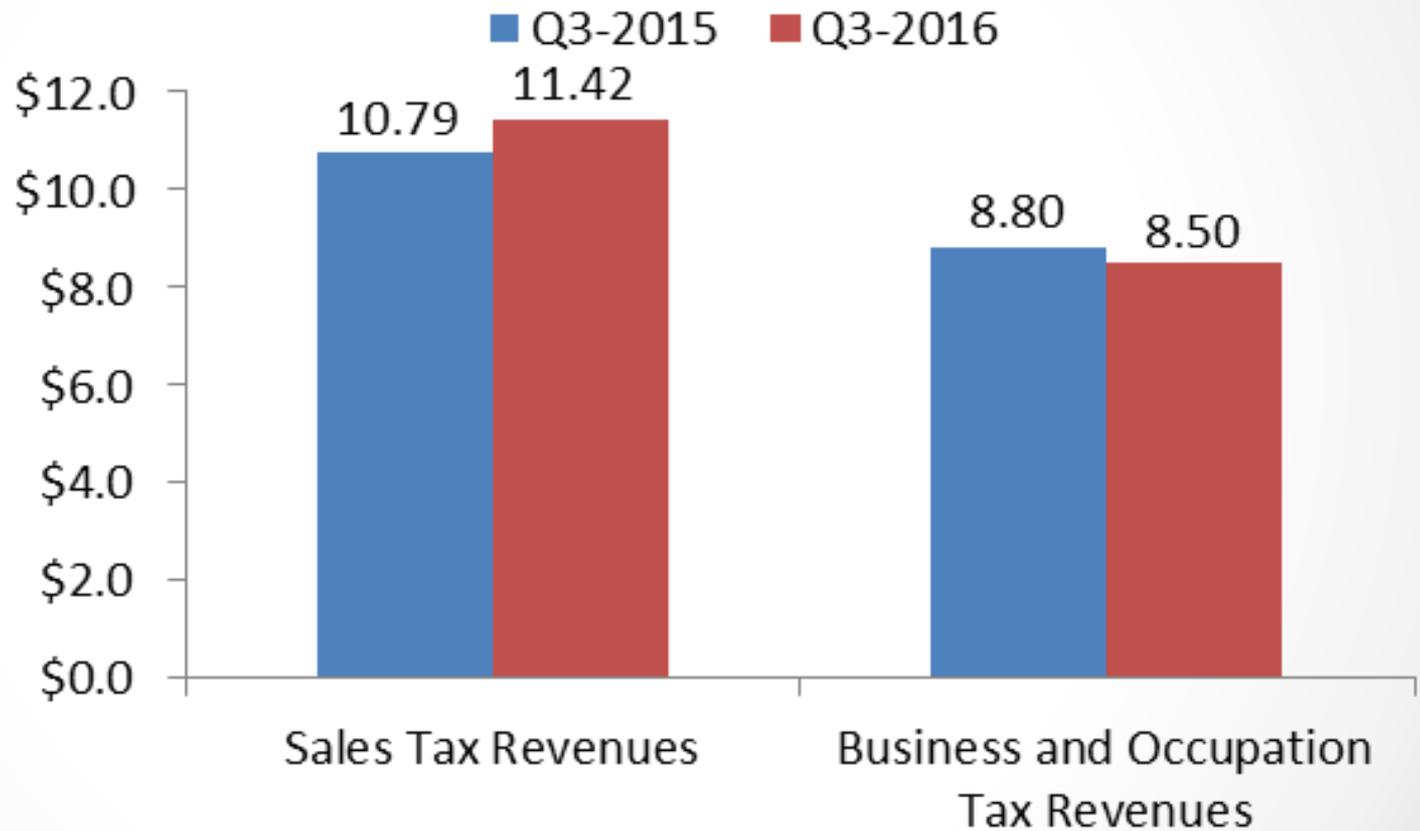


CITY OF TACOMA – ECONOMIC INDICATORS SUMMARY

THIRD QUARTER REPORT 2016

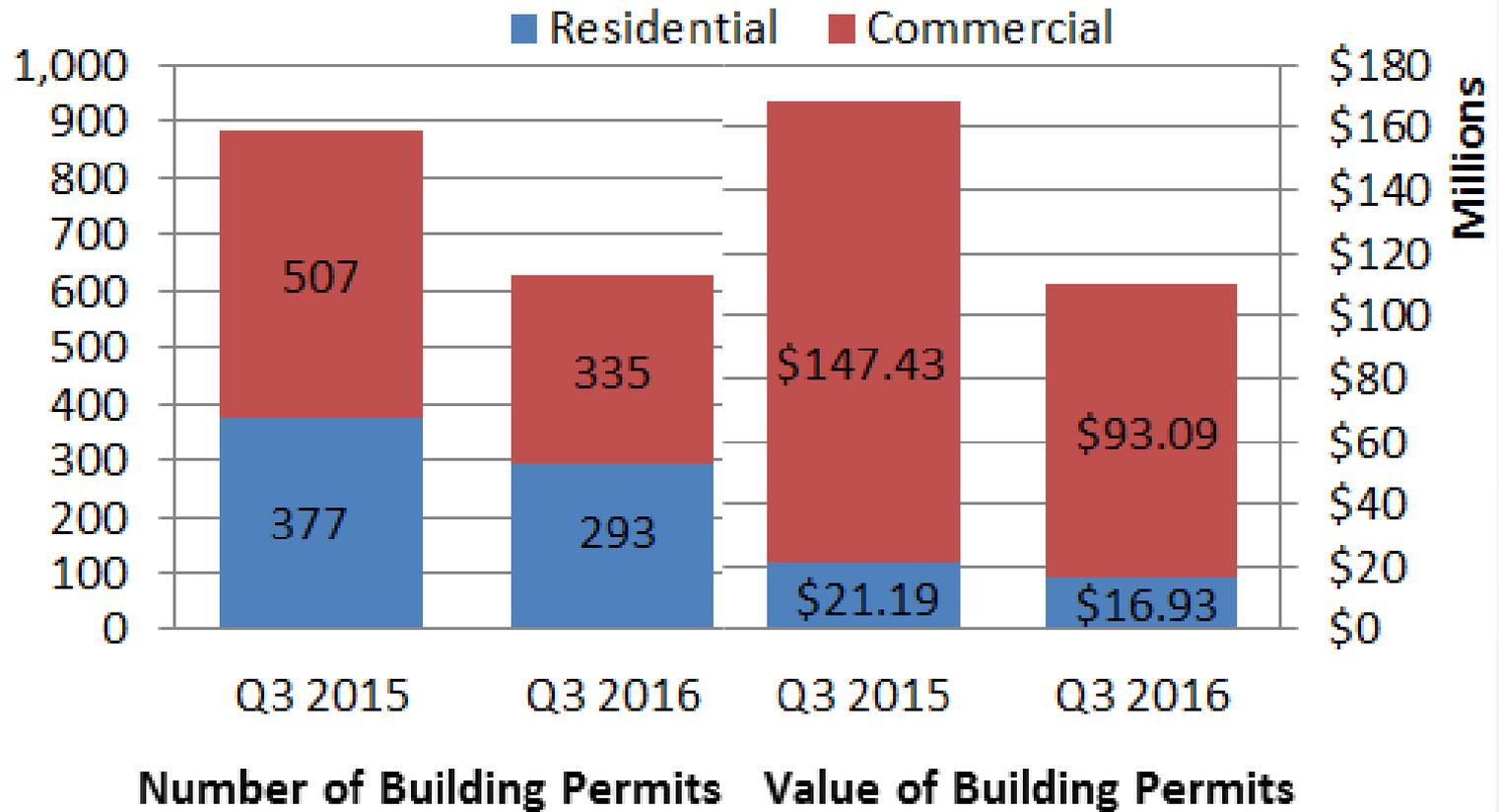
Tax Revenue



Economic Sectors

	2014	2015	Q3-2015	Q3-2016	% change from prior year Q3
Sales Tax Revenue - Top Five Sectors					
1. Retail Trade	\$18,573,492	\$19,937,530	\$5,141,606	\$5,318,369	3.4%
2. Construction	\$4,865,494	\$5,433,559	\$1,457,516	\$1,572,045	7.9%
3. Accommodation & Food Services	\$3,906,198	\$4,344,364	\$1,187,906	\$1,257,647	5.9%
4. Wholesale Trade	\$2,413,020	\$2,446,493	\$661,952	\$634,313	-4.2%
5. Information	\$1,589,002	\$1,628,929	\$400,385	\$460,377	15.0%
All Other Economic Sectors	\$7,647,565	\$7,449,016	\$1,943,388	\$2,174,463	11.9%
TOTAL	\$38,994,771	\$41,239,891	\$10,792,753	\$11,417,214	5.8%
Business and Occupation Tax Revenue - Top Five Sectors					
1. Service & Other	\$16,646,034	\$18,359,794	\$ 4,548,504	\$4,861,024	6.9%
2. Retailing	\$7,754,348	\$8,176,241	\$ 1,981,727	\$1,941,889	-2.0%
3. Wholesaling	\$4,725,570	\$4,752,129	\$ 1,299,502	\$974,477	-25.0%
4. Manufacturing	\$ 3,215,199	\$2,819,685	\$ 681,743	\$635,674	-6.8%
5. Retail Services	\$736,406	\$1,073,282	\$ 297,299	\$ 177,409	-40.3%
TOTAL	\$33,077,557	\$35,181,131	\$8,808,775	\$8,590,473	-2.5%

City of Tacoma Building Permits



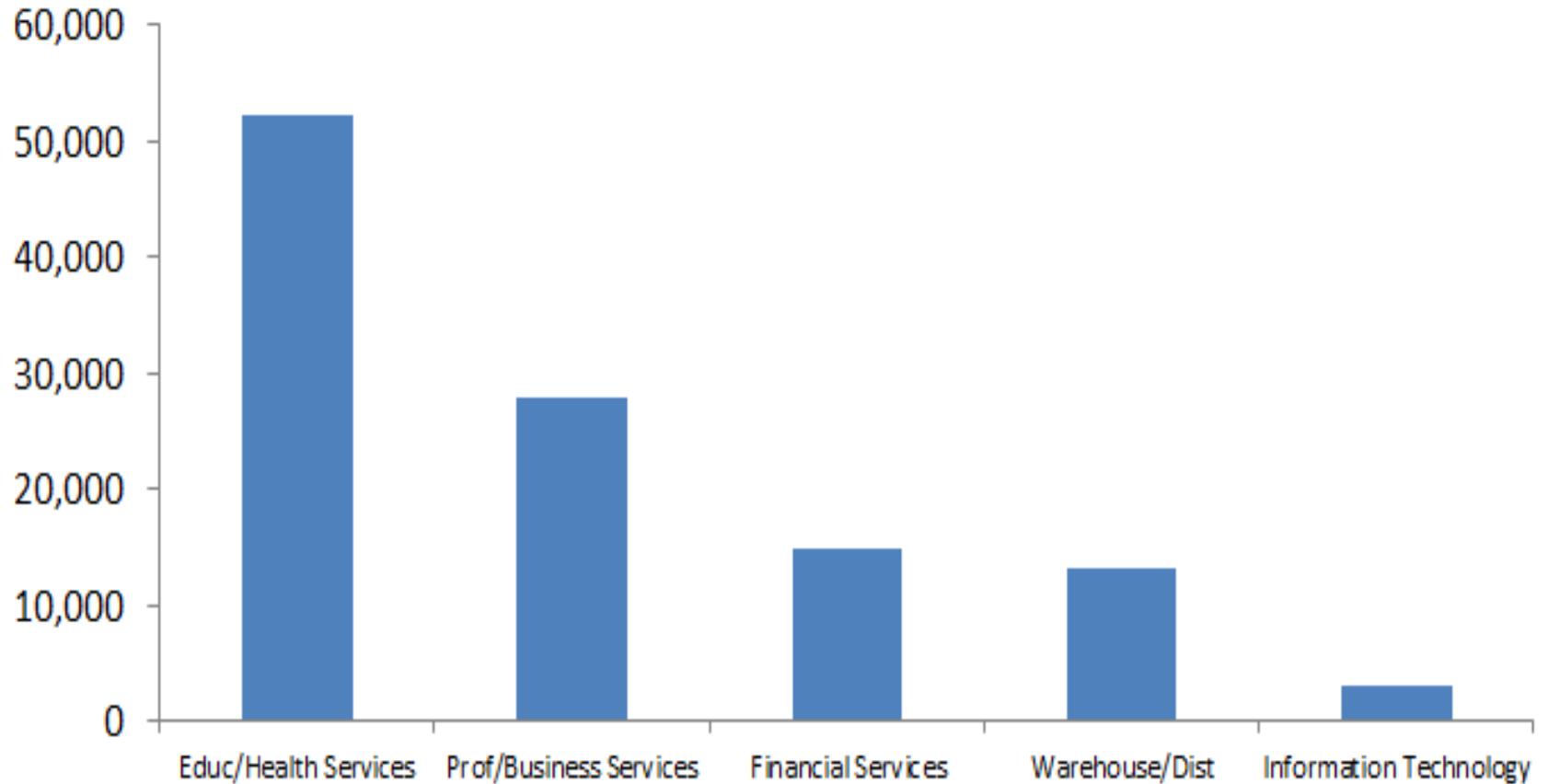
DEVELOPMENT AND INDUSTRIAL PERFORMANCE

	2014	2015	Q3-2015	Q3-2016	% change from prior Q3
Average Lease Rates for Commercial Office Space	\$19.80	\$20.31	\$20.04	\$20.33	1.4%
Number of Commercial Building Permits	1,231	1,447	377	293	-13%
Number of Residential Building Permits	1,418	1,525	507	335	-34%
Value of Commercial Building Permits	\$295.19M	\$261.5M	\$147.43M	\$93.09M	-37%
Value of Residential Building Permits	\$90.67M	\$83.41M	\$21.19M	\$16.9M	-20%
Port of Tacoma Container Volume in Twenty-Foot Equivalent Units (TEU)	2,000,400	2,125,039	192,714	188,373	-2.25%

Employment

	2014	2015	Q3-2015	Q3-2016	% change from prior year Q3
Employment by Sector – Top Growth Sectors					
<i>1. Construction</i>	18,600	19,900	20,600	22,600	9.7%
<i>2. Manufacturing</i>	17,300	17,200	17,400	17,400	0.0%
<i>3. Trade</i>	46,800	49,500	49,800	53,300	7.0%
<i>4. Transportation/Utilities</i>	13,500	13,200	13,100	13,300	1.9%
<i>All Other Economic Sectors</i>	196,800	202,000	197,400	200,500	1.6%
TOTAL	293,000	301,800	298,300	307,100	2.9%
Total Employment Non-Farm Metro (Private)	231,900	239,400	241,700	251,400	4.0%
Unemployment Rate	7.0%	6.4%	6.0%	6.4%	

Q3-2016 Tacoma Employment by Cluster



Business Start-Ups and Closures

	2014	2015	Q3-2015	Q3-2016	% change from prior year Q3
Number of New Business Licenses	2371	5,578	1074	1242	15.6%
Total Number of Business Licenses	24,870	30,739	29,655	33,335	12.4%

Lease Rates – September 2016

	Studio	1 Bed 1 Bath	1 Bed 1 Den	2 Bed 1 Bath	2 bed 2 bath	3 Bed 2 Bath	3 Bed 3 Bath	Occupancy Rate
Affordable Rate								
<i>Low to High Rent</i>	\$510-\$1095	\$530-\$1,345	..	\$630-\$2560	..	\$1,500- \$2,380	..	98%
<i>Average Price/Feet²</i>	\$1.56-\$1.68	\$1.33-\$1.49		\$1.00-\$1.84		\$1.50-\$1.76		
Market Rate, Downtown								
<i>Low to High Rent</i>	\$910-\$1,589	\$940-\$2,195	\$1,025-\$1,745	\$1,100-\$2,000	\$1,400-\$2,700	..	\$1,350-\$3,300	99%
<i>Average Price/sqft</i>	\$2.16-\$2.32	\$1.68-\$1.83	\$1.31-\$1.52	\$1.45-\$1.67	\$1.65-\$1.79		\$1.42-\$1.78	
Market Rate, Outside Downtown								
<i>Low to High Rent</i>	\$1,070-\$1,637	\$910-\$2700	\$1235-\$2,600	\$1495-\$1,880	\$1,392-\$3,950	..	\$3,175-\$4050	98%
<i>Average Price/sqft</i>	\$1.82-\$2.58	\$1.54-\$2.82	\$1.38-\$2.49	\$1.39-\$1.64	\$1.43-\$2.65		\$2.32-\$2.30	