



## Multifamily Property Tax Exemption

City of Tacoma | Community and Economic  
Development Department

**City Council Meeting**

**August 14, 2018**

**RES #40086**



## OVERVIEW



- Resolution # 40086
- Primero Courtyards LLC
- 4013 South Puget Sound Avenue
- 12 units: 1 Studio and 11 one bed/one bath
- 1 parking stall
- Tacoma Mall Mixed Use Center

## OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
<b>Market Rate</b>			
1	Studio	270SQFT	\$825
8	One bedroom, one bath	400 SQFT	\$950
<b>Affordable Rate</b>			
3	One bedroom, one bath	400 SQFT	\$950

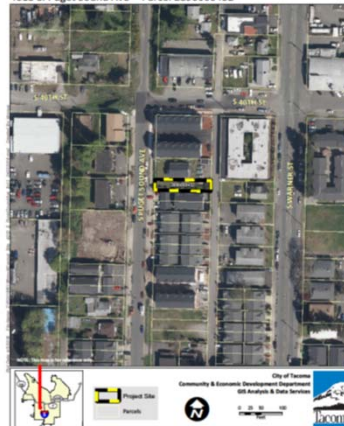
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## LOCATION



- Tax Parcel 2890000432
- 4013 South Puget Sound Avenue

City of Tacoma | Proposed Property Tax Exemption Project  
4013 S. Puget Sound Ave -- Parcel 2890000432



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