



TO: Elizabeth Pauli, Interim City Manager
FROM: Tadd Wille, Budget Director
Andrew Cherullo, Finance Director
COPY: City Council and City Clerk
SUBJECT: Ordinance - 2017-2018 Capital Budget Amendment – May 2, 2017
DATE: April 7, 2017

SUMMARY:

Amending the 2017-2018 Capital Budget for recommended budget adjustments and Council-approved capital projects with outstanding balances.

STRATEGIC POLICY PRIORITY:

- Assure outstanding stewardship of the natural and built environment.
- Encourage and promote an efficient and effective government, which is fiscally sustainable and guided by engaged residents.

BACKGROUND:

The City Council adopted Ordinance 28398 on November 2, 2016, approving new funding and multiyear appropriation for capital projects budgeted within the City’s Special Capital Funds. This ordinance appropriates 1) the outstanding balances for all active capital projects that were not identifiable before the approval of the 2017-2018 Capital Budget Ordinance, 2) other recommended budget adjustments, and 3) the transfer of fund balance to the City’s capital revenue funds within the Operating Budget.

The total increase to the 2017-2018 Capital Budget as a result of this ordinance is **\$82,458,299**. This increase is funded by grants, existing fund balances, and transfers from the General Fund, Fund 1050 Transportation Revenues, and Fund 3210 Real Estate Excise Tax.

Items included in this ordinance will not increase budgeted expenditures within the 2017-2018 Capital Budget beyond what has been planned and is necessary to ensure execution of capital project commitments. It will also not negatively impact financial reserves.

Exhibit A shows the 2017-2018 Adopted Capital Budget by fund, the reappropriation and budget adjustment amounts requested, and the revised appropriation. Exhibit B provides more detail on the capital projects budgeted within each fund, including their total budget and remaining balance.

ISSUE:

City Council will consider amending the 2017-2018 Capital Budget for recommended budget adjustments, outstanding capital project balances, and fund balance transfers.



ALTERNATIVES:

The City Council could choose not to amend the 2017-2018 Capital Budget. If not approved, it may require the cancellation of Council-approved capital projects.

RECOMMENDATION:

Staff recommends that the City Council approve the ordinance to appropriate capital project budget adjustments, capital projects with outstanding balances, and fund balance transfers as outlined in Exhibit "A."



FISCAL IMPACT:

The ordinance will set appropriation for all budgeted funds for 2017-2018, as outlined in Exhibit "A."

EXPENDITURES:

FUND NUMBER & FUND NAME *	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
Multiple – See Exhibit "A"			
TOTAL			

* General Fund: Include Department

REVENUES:

FUNDING SOURCE	COST OBJECT (CC/WBS/ORDER)	COST ELEMENT	TOTAL AMOUNT
Multiple – See Exhibit "A"			
TOTAL			

POTENTIAL POSITION IMPACT:

POSITION TITLE	PERMANENT/ PROJECT TEMPORARY POSITION	FTE IMPACT	POSITION END DATE
TOTAL			

This section should only be completed if a subsequent request will be made to increase or decrease the current position count.

FISCAL IMPACT TO CURRENT BIENNIAL BUDGET: N/A

ARE THE EXPENDITURES AND REVENUES PLANNED AND BUDGETED? N/A

IF EXPENSE IS NOT BUDGETED, PLEASE EXPLAIN HOW THEY ARE TO BE COVERED.

N/A