



# City of Tacoma Economic Development Committee Minutes

747 Market Street Tacoma, WA 98402

Conference Room 248

July 28, 2015

10:00 AM

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Chair Marty Campbell, Vice Chair David Boe,  
Ryan Mello, Lauren Walker, Robert Thoms (alternate)

## Call To Order

Chair Campbell called the meeting to order at 10:01 a.m.

**Present:** 3 - Boe, Campbell and Mello

**Absent:** 1 - Walker

## Approval of Minutes

1. 15-0797 Approval of the minutes from the June 23, 2015 meeting  
**MOTION: Deputy Mayor Boe moved to approve the minutes of the June 23, 2015 meeting.**

**SECONDED BY: Council Member Mello.**

**ACTION: Voice vote was taken and carried. The motion was declared adopted.**

**Ayes:** 3 - Boe, Campbell and Mello

**Absent:** 1 - Walker

## Briefing Items

2. 15-0798 Small Business Loan Programs and Loan Portfolio presentation [Carey Jenkins, Housing Division Manager, Community and Economic Development; Jacinda Howard, Contract & Program Auditor, Community and Economic Development]

At approximately 10:03 a.m., Carey Jenkins, Housing Division Manager, presented an overview on the Small Business Loan Programs and loan portfolio. Mr. Jenkins stated small business loan programs are managed by the Housing Division staff of the Community and Economic Development

Department (CED). He reviewed the current loan programs, including the Business Façade Improvement Loan Program, Historic Rehabilitation and Repair Loan Program, Fire Safety Loan Program. He reviewed funded loans in the past 18 months for façade improvements and funding partner loans. He stated a memorandum of understanding (MOU) with Craft3 has been signed to market small business economic development loans. He concluded that the next steps are to update and revise the Economic Development Administration, Title IX Administrative Plan, continue marketing loan programs, the MOU with Craft3, and work with new underwriters. Walter Acuna, Vice President and Business Lender for Craft3, reviewed the difference between Craft3 loans and other loan programs.

Discussion ensued regarding Craft3 options, differences between loans and what is available to different types of businesses.

### Topics for Upcoming Meetings

3. [15-0800](#) The next meeting of the Economic Development Committee will be on August 11, 2015  
Applicant Interview for Foss Waterway Development Authority  
[Doris Sorum, City Clerk]  
Semi-Annual Status Report on LEAP & SBA Programs  
[Peter Guzman, LEAP Program Manager, Community and Economic Development; Charles Wilson, SBE Coordinator, Community and Economic Development]

Brad Forbes, Committee Liaison, stated the next meeting is August 11, 2015 and the interviews for the Foss Waterway Development Authority and the report on Local Employment and Apprenticeship Program and Small Business Administration Programs were removed to a date to be determined and will be rescheduled. He noted he will work with the Director of CED to determine agenda items for the August 11, 2015 meeting.

**Other Items of Interest**

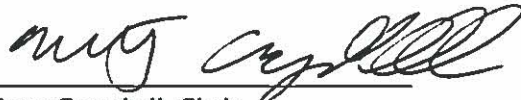
There were no other items of interest.

**Public Comment**

There was no public comment.

**Adjournment**

There being no further business, the meeting adjourned at 10:36 a.m.



Marty Campbell, Chair



Jennifer Beauchamp, City Clerk's Office