



## Multifamily Property Tax Exemption

City of Tacoma | Community and Economic  
Development Department

**City Council Meeting**

**March 6, 2018**

**RES #39951**



## OVERVIEW



- Resolution # 39951
- 12 year tax exemption for Tac Build, LLC.
- 2103-2109 South I Street and 814 South 21<sup>st</sup> Street.
- 95 units: 76 market rate and 19 affordable
- 46 parking stalls

# OVERVIEW



Number of units	Type of Unit	Average Size	Expected Rental Rate
<b>Market Rate</b>			
20	Studio	373 SQFT	\$1100
56	One bedroom, one bath	500 SQFT	\$1300
<b>Affordable Rate</b>			
5	Studio	373 SQFT	\$1044* with utilities
14	One bedroom, one bath	500 SQFT	\$1192* with utilities

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# LOCATION



- Tax Parcels 2021170020, 2021170030, 2021170040, 2021170050 & 2021170010

City of Tacoma | Proposed Property Tax Exemption Project  
S. I Street & 814 S. 21st Street -- Parcels 2021170010/20/30/40/50



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