



ORDINANCE NO. 28333

1 AN ORDINANCE relating to property tax levies; authorizing a 0.52704 percent
2 and \$287,827 increase in the 2016 general property tax revenue
3 collection.

4 WHEREAS, pursuant to RCW 84.55.120, the City is requesting a
5 0.52704 percent and \$287,827 increase in the authorized levy collected in the
6 2016 tax year, and

7 WHEREAS it is necessary for the City to identify the amount of the
8 estimated revenues from property tax levies to match the estimated expenditures
9 for debt service and other funding requirements, and

10 WHEREAS the 2016 levy would be set at a 0.52704 percent and
11 \$287,827 increase over the previous year's actual levy of \$54,612,136.61,
12 exclusive of additional revenue derived from new construction, improvements to
13 property, newly constructed wind turbines, any annexations that have occurred
14 and administrative refunds made, and any increase in the value of
15 state-assessed property, and

16 WHEREAS, the population of the City of Tacoma is more than 10,000;

17 Now, Therefore,

18 BE IT ORDAINED BY THE CITY OF TACOMA:

19 That a 0.52704 percent and \$287,827 increase over the 2015 actual levy
20 of \$54,612,136.61 is hereby authorized for the levy to be collected in the 2016
21 tax year, exclusive of the increase due to new construction, improvements to
22 property, newly constructed wind turbines, any annexations that have occurred
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and administrative refunds made, and any increases in the value of state-assessed property. The authorized 2016 levy amount will be \$54,899,963.85.

Passed _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney