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**NOVEMBER**

***SELF-INSURANCE CLAIM FUND***

**2013**

**FINANCIAL  
REPORT**





# Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES  
CITY OF TACOMA



CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES

# SELF-INSURANCE CLAIM FUND

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*Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.*

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CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF NET POSITION - NOVEMBER 30, 2013 AND NOVEMBER 30, 2012

<b>ASSETS</b>	<u>2013</u>	<u>2012</u>
<b>CURRENT</b>		
Cash and Equity in Pooled Investments .....	<u>\$5,599,815</u>	<u>\$4,580,552</u>
<b>TOTAL ASSETS</b> .....	<u><u>\$5,599,815</u></u>	<u><u>\$4,580,552</u></u>
<b>NET POSITION AND LIABILITIES</b>		
<b>NET POSITION</b>		
Restricted:		
Interfund Contributions .....	\$2,579,119	\$2,579,119
Unrestricted .....	<u>(20,169)</u>	<u>(645,397)</u>
<b>TOTAL NET POSITION</b> .....	2,558,950	1,933,722
<b>CURRENT LIABILITIES</b>		
Accounts Payable Claims .....	3,037,449	2,640,374
Accounts Payable Claims Handling .....	<u>3,416</u>	<u>6,456</u>
<b>TOTAL LIABILITIES</b> .....	<u><u>3,040,865</u></u>	<u><u>2,646,830</u></u>
<b>TOTAL NET POSITION AND LIABILITIES</b> .....	<u><u>\$5,599,815</u></u>	<u><u>\$4,580,552</u></u>

*These statements should be read in conjunction with the Notes to Financial Statements contained in the 2012 Annual Report.*

CITY OF TACOMA, WASHINGTON  
DEPARTMENT OF PUBLIC UTILITIES  
SELF-INSURANCE CLAIM FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
NOVEMBER 30, 2013 AND NOVEMBER 30, 2012

	<u>NOVEMBER 2013</u>	<u>NOVEMBER 2012</u>
<b>INCOME</b>		
Premiums .....	\$86,667	\$62,000
Interest .....	<u>4,128</u>	<u>4,057</u>
TOTAL INCOME .....	90,795	66,057
 <b>EXPENSES</b>		
Claims .....	3,451	4,591
Litigation Expense and Settlements .....	1,532	34,707
Incidental and Administrative Expense .....	<u>10,176</u>	<u>13,873</u>
TOTAL EXPENSES .....	<u>15,159</u>	<u>53,171</u>
 CHANGE IN NET POSITION .....	 <u>\$75,636</u>	 <u>\$12,886</u>
 TOTAL NET POSITION - JANUARY 1 .....		
 TOTAL NET POSITION - NOVEMBER 30 .....		

*These statements should be read in conjunction with the Management Discussion and Analysis in the September 2013 Financial Report.*



YEAR-TO-DATE			
NOVEMBER 2013	NOVEMBER 2012	2013/2012 VARIANCE	PERCENT CHANGE
\$953,337	\$2,058,377	(\$1,105,040)	-53.7%
<u>19,393</u>	<u>45,376</u>	<u>(25,983)</u>	-57.3%
972,730	2,103,753	(1,131,023)	-53.8%
(9,744)	809,581	(819,325)	-101.2%
214,379	978,734	(764,355)	-78.1%
<u>126,932</u>	<u>122,598</u>	<u>4,334</u>	3.5%
<u>331,567</u>	<u>1,910,913</u>	<u>(1,579,346)</u>	-82.6%
641,163	192,840	448,323	232.5%
<u>1,917,787</u>	<u>1,740,882</u>	<u>176,905</u>	
<u><u>\$2,558,950</u></u>	<u><u>\$1,933,722</u></u>	<u><u>\$625,228</u></u>	



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