



## Resolution 41307: Affordable Housing Acquisition Funding

City of Tacoma | Community and Economic Development

City Council  
12/5/2023



1

## BACKGROUND





- 23-24 biennium budget : \$2,500,000 was allocated for the acquisition of property to be used for affordable housing.
- In September 2023, the Tacoma Community Redevelopment Authority (TCRA) purchased property located at 1512-1520 Yakima Avenue.



2

2



- 1512-1520 Yakima Avenue
  - The TCRA will continue to maintain the property
  - RFP for a developer will be released in 2024
- Acquire an additional property in 2024

3

3



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4