

2023 PROPERTY TAX LEVIES

November 1st, 2022



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OVERVIEW

- Four Ordinances to set the City of Tacoma’s regular and EMS property tax levies (each levy has two ordinances):
 - Approves the total levy amount to be collected
 - Approves the percentage and dollar increase over the prior year’s actual levy

2023-2024 CITY OF TACOMA
BIENNIAL
OPERATING & CAPITAL
BUDGET

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Regular Property Tax Levy

The ordinances authorize the 2023 property tax levy at \$71.2 M, 1% increase over the highest regular levy

2023 Revenues	
Regular Property Tax Levy	\$71.2 M
New Construction Revenues	\$1.1 M
Refund Levy & State Assessed Valuation	\$0.2 M
Total Estimated Levy	\$72.5 M
Anticipated Property Tax Revenues (Using historical collection rate 97.5%)	\$70.7 M



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EMS Levy

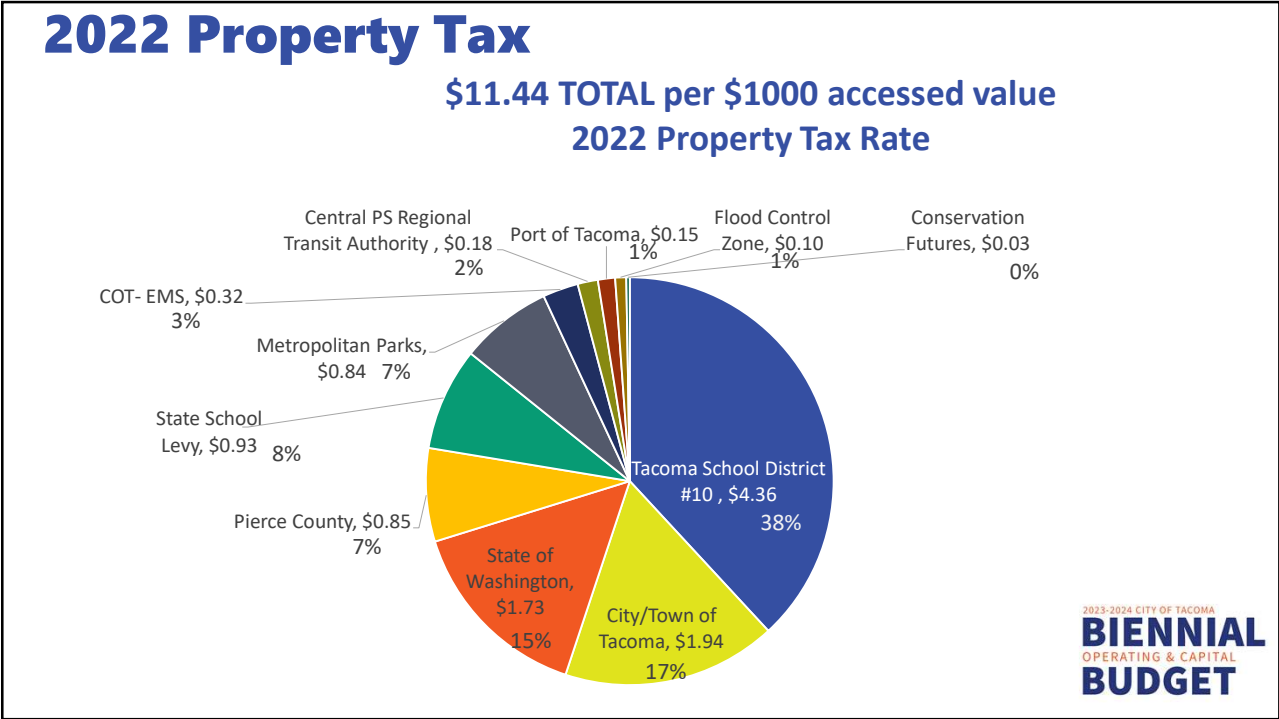
- The ordinances authorize the 2023 EMS property tax levy at \$12.1 M, 1% increase over the highest regular levy

2023 Revenues	
Regular Property Tax Levy	\$12.1 M
New Construction Revenues	\$0.2 M
Refund Levy and State Assessed Valuation	\$0.04 M
Total Estimated Levy	\$12.3 M
Anticipated Property Tax Revenues (Using historical collection rate 97.5%)	\$12.0 M



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2022 PROPERTY TAX LEVIES

2023-2024 CITY OF TACOMA
BIENNIAL
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BUDGET

CORE SERVICES
CONTINUOUS IMPROVEMENT
CREDIBILITY

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