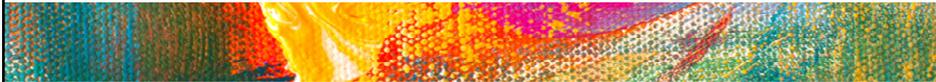


# 2021-2022 BUDGET

Office of Management & Budget



1



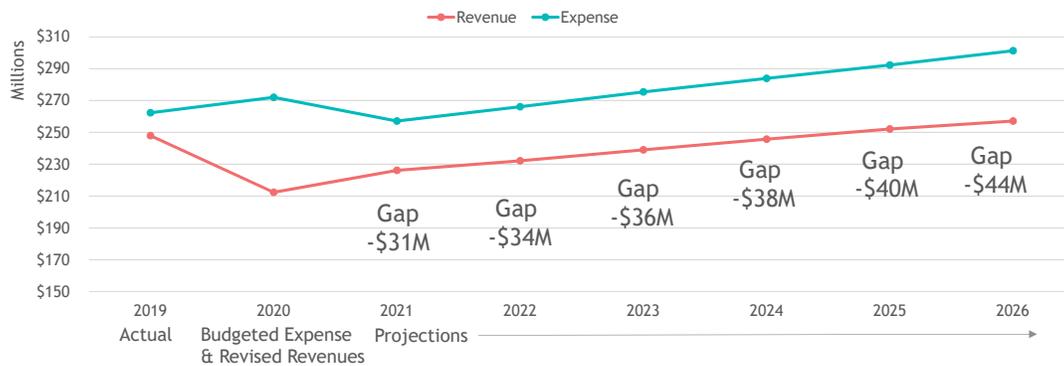
## AGENDA

- Preliminary Forecast
- 2021-2022 Direction & Process Updates
- Timeline and Process
- Council Proposal

2



# FORECAST - PRELIMINARY



Dependent on Epidemiological Progression, Closures and Response Efforts, Community Support Tools, General Economy

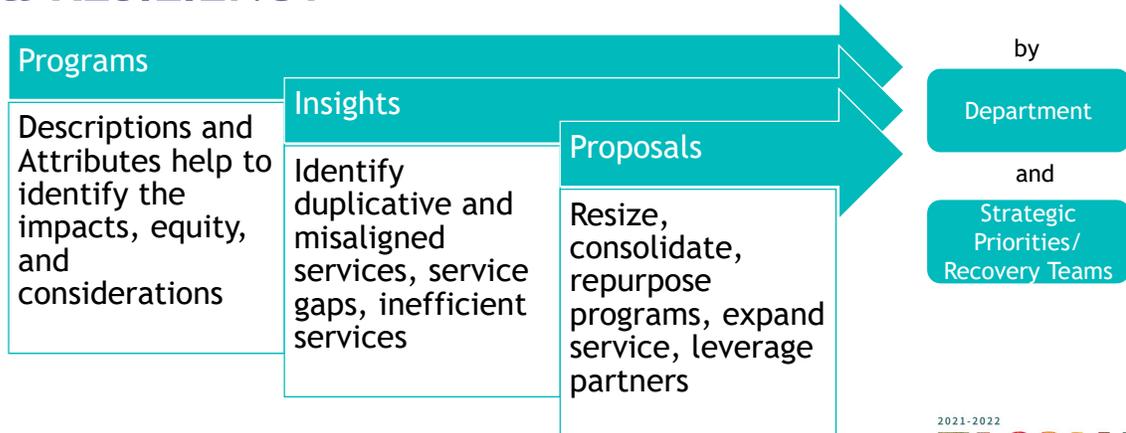


# 2021-2022 BUDGETING GOALS

-  Establishes Alignment with Organizational Goals
-  Focuses on Results & Outcomes Given Available Resources
-  Involves & Promotes Effective Communication with Community
-  Reflects Equity Principles
-  Incorporates Long Term Perspective
-  Supports Fiscally Responsible Actions by Management and Employees



## FINANCIAL “RESET” - FOCUSED ON RECOVERY & RESILIENCY



5

2021-2022  
**TACOMA**  
OPERATING & CAPITAL  
**BUDGET**

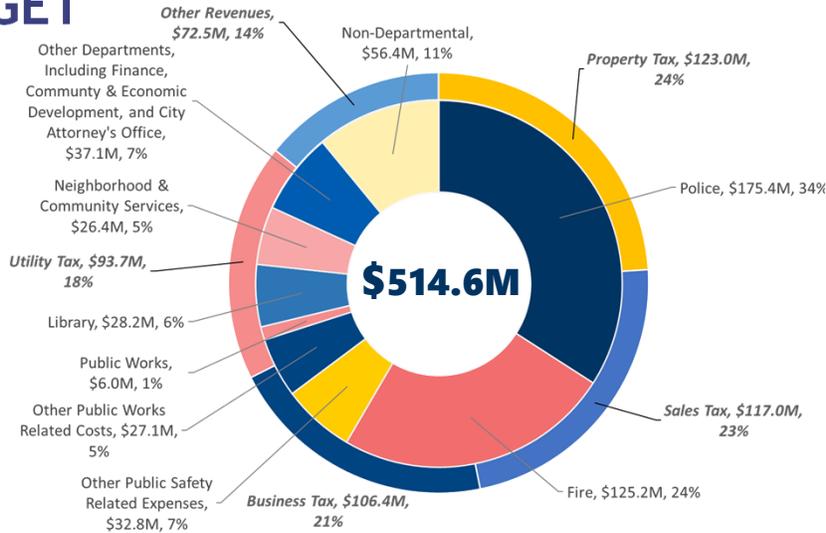
## TARGET AND PROPOSALS

- Departments to:
  - make proposals to reduce expenses by 15%
    - If a department manages a fund with a deficit greater than 15%, Department will need to propose reductions to resolve the deficit
  - maintain sustainable reserve levels
  - submit adds/proposals with corresponding reductions (ongoing adds would require ongoing funding)

6

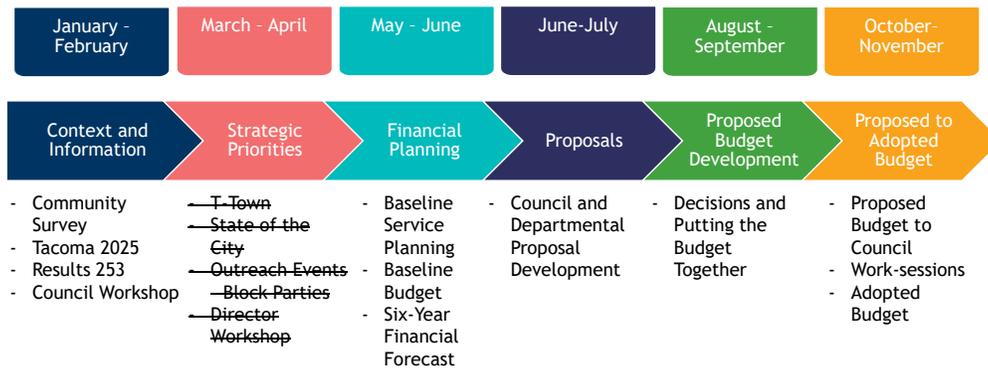
2021-2022  
**TACOMA**  
OPERATING & CAPITAL  
**BUDGET**

# 2019-2020 ADOPTED GENERAL FUND BUDGET



7

# OVERALL APPROACH



8

# CITY COUNCIL

Jan.- Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sept.	Oct.	Nov.
• Community Survey Results	OMB Meetings Budget on Process, Expectations, Goals	Follow-Up on Priorities (Potential Committee Work)		Six-Year Forecast Presentation & Baseline Initiatives/ Priorities	City Manager and Dept. Meet on City Council Proposals	Council and City Manager Meet on Budget Concepts/ Proposals	Proposed Budget Prep	• Proposed Budget • Work-sessions	Revisions and Adoption
• Orientations									
• Council Workshop - Priorities for 2021-2022									
		<i>2020 Financial Updates</i>			Proposal Development with Policy Assistants - Due June 16			Amendment Process	



## COUNCIL PROPOSALS -DUE JUNE 16<sup>TH</sup>

- Proposals should be focused on what should come back online that's been cancelled in 2020 (Staff will provide a full list of cancellations)
- Council Member will also need to submit which program could be reduced to fund the proposal (Staff will provide a full list of programs and costs based on the City's program budget)



# 2021-2022 DIRECTION

Office of Management & Budget

