



2015-2016

CITY OF TACOMA  
**PROPOSED BIENNIAL  
BUDGET**

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# 2015 Property Tax Levies Public Hearing

*Tadd Wille, Budget Officer*

*City Council Meeting*

*November 4, 2014*

2015-2016

# Overview

- **Ordinances to set the City of Tacoma's regular and EMS property tax levies**
- **Each levy has two ordinances:**
  - Approves the total levy amount to be collected
  - Approves the percentage and dollar increase over the prior year's actual levy

# Regular Property Tax Levy

- **Tonight's ordinances authorize the 2015 property tax levy at \$53.7 M, which is a 1% increase over the highest regular levy**

	2015 Revenues
Regular Property Tax Levy	\$53.7 M
New Construction Revenues	\$0.7 M
Refund Levy	\$0.3 M
Total Estimated Levy	\$54.6 M
Anticipated Property Tax Revenues (Using historical collection rate)	\$52.0 M

# Emergency Medical Services Levy

- This week's ordinances authorizes an increase in the EMS levy to the maximum allowed, given the statutory rate maximum of \$0.5 per \$1,000 of AV

Maximum Levy Allowed in 2015	2014 Assessed Value	Max Levy Rate (per \$1,000 AV)	Statutory Rate Limit (per \$1,000 AV)	Rate Limited Levy
\$10.2 M	\$17.9 B	\$0.57	\$0.50	\$8.9 M

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