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CORE SERVICES  
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CREDIBILITY

# 2020 Property Tax Levies

Kathryn Johnson, Budget Officer

November 12, 2019

CITY OF TACOMA  
**BIENNIAL  
BUDGET**  
2019 - 2020

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## Overview

- Review Property Tax ordinances for 2020
  - Four Ordinances to set the City of Tacoma's regular and EMS property tax levies
  - Each levy has two ordinances:
    - Approves the total levy amount to be collected
    - Approves the percentage and dollar increase over the prior year's actual levy

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## Regular Property Tax Levy

- The ordinances authorize the 2020 property tax levy at \$65.6 M, 1% increase over the highest regular levy

2020 Revenues	
Regular Property Tax Levy	\$65.69 M
New Construction Revenues	\$1.29 M
Refund Levy	\$0.26 M
<b>Total Estimated Levy</b>	<b>\$67.24 M</b>
Anticipated Property Tax Revenues (Using historical collection rate)	\$65.56 M

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## EMS Levy

- The ordinances authorize the 2020 EMS property tax levy at \$11.14 M, 1% increase over the highest regular levy

2020 Revenues	
Regular Property Tax Levy	\$11.14 M
New Construction Revenues	\$0.22 M
Refund Levy	\$0.04 M
<b>Total Estimated Levy</b>	<b>\$11.4 M</b>
Anticipated Property Tax Revenues (Using historical collection rate)	\$11.11 M

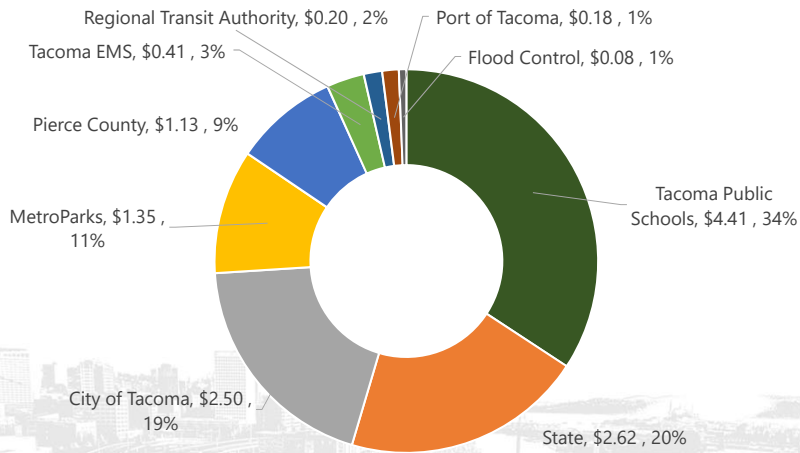
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# 2019 Property Tax Rate per \$1000 AV

\$12.96 Tax Rate per \$1,000 AV



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