



TO: Elizabeth Pauli, City Manager
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SUBJECT: Tacoma Water Long-Range Financial Plan
DATE: February 15, 2022

PRESENTATION TYPE: Informational Briefing

SUMMARY:

Tacoma Water would like to brief the GPFC on its Long-Range Financial Plan.

BACKGROUND:

Tacoma Water utilizes long-range financial planning to model financing needs, debt service, and rate projections. By formalizing this planning into a document, the plan serves as a communication tool for the utility, policymakers, investors, and ratepayers.

ISSUE:

This initial briefing is to familiarize the GPFC with the plan. As Tacoma Water will be updating its plan as a part of the 2023-2024 budget and rates process, staff will return in the fall with an update, which will include the impact of the next biennium to Tacoma Water in the long-term.

ALTERNATIVES:

This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:

This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:

This is an information briefing only. There is no recommendation.