

RESOLUTION NO. U-11485

A RESOLUTION related to Tacoma Water; approving changes to the Tacoma Water Rate and Financial Policy and requesting that the Council of the City of Tacoma also approve such changes.

WHEREAS the City of Tacoma, Department of Public Utilities, Water
Division ("Tacoma Water") has proposed changes to its Water Rate and
Financial Policy to expand one of the objectives to include water quality, and)
also make minor language edits.

WHEREAS the Water Rate and Financial Policy gives direction to planning decisions and helps ensure that Tacoma Water provides an adequate supply of safe, clean water to all customers efficiently; and

WHEREAS revisions to Tacoma Water's Water Rate & Financial Policy requires approval by the Public Utility Board and Tacoma City Council, pursuant to Tacoma City Charter section 4.11, and

WHEREAS the recommended changes to the Water Rate & Financial Policy are just, fair and reasonable, and are in the best interest of the citizens of Tacoma and the customers of Tacoma Water, and Tacoma Water requests that the Board approve said revisions and amendments;

WHEREAS Tacoma Water's Water Rate & Financial Policy was last updated in November 2022; Now, therefore,

BE IT RESOLVED BY THE PUBLIC UTILITY BOARD OF THE CITY OF TACOMA:

That the proposed updates to Tacoma Water's Water Rate and Financial Policy attached hereto as Exhibit A are hereby approved, and the City Council of Tacoma is requested to approve such updates as set forth in Exhibit A and



on file with the Clerk of the Board, and as approved by the City Attorney's Office.

Approved as to form:

/s/ pief Deputy City Attorney Secreta

Clerk Jacky

Secretary

Adopted 10 -23 a