



TO: Elizabeth Pauli, City Manager
FROM: Tanja Carter Director, Community and Economic Development
COPY: Economic Development Committee
PRESENTER: Debbie Bingham, Business and Economic Development Manager
SUBJECT: Update to Economic Development Strategic Plan
DATE: May 13, 2025

PRESENTATION TYPE:

Other: Strategic Planning.

SUMMARY:

In 2019, the City Council adopted an Economic Development Strategic Plan, in effect for the years 2020-2025. The Economic Development Committee will focus a series of its meetings on considering possible updates and revisions to the Plan for the anticipated effective period 2026-2031.

BACKGROUND:

The City's Economic Development Strategic Plan guides staff efforts to sustain and grow the city's economy and provide guidance to the City Council and staff regarding allocation of resources.

ISSUE:

At this meeting, the Committee will review Objective 7: Business & Development Climate - Implement Premier Customer Service. Please review the goal and relevant focus area (provided in your binder and emailed) to prepare for the discussion.

Strategy 7F is focused on Opportunity Zones, and the City has completed that outreach and work since the 2020-2025 Strategic Plan was adopted. Otherwise, all strategies in Objective 7 are still very relevant; staff propose these strategies remain in the Plan.

- 7B focuses on including the business voice in decision-making. How can we engage and build deeper relationships with the business community?
- 7E focuses on lowering the cost of construction. As an engaged City, how can CEDD help to create an environment to facilitate innovative construction methods in Tacoma?

ALTERNATIVES:

This is a planning discussion. There are no alternatives.

FISCAL IMPACT:

This is a planning discussion. There is no fiscal impact.

RECOMMENDATION:

This is a planning discussion. There is no recommendation.