
NOVEMBER

SELF-INSURANCE CLAIM FUND

2016

**FINANCIAL
REPORT**



Public Utility Board

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DEPARTMENT OF PUBLIC UTILITIES
CITY OF TACOMA

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES

SELF-INSURANCE CLAIM FUND

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Note: These financial statements are interim, unaudited reports prepared primarily for the use of management. Not all transactions reported in these statements have been recorded on the full accrual basis of accounting or in accordance with generally accepted accounting principles.

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CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
SELF-INSURANCE CLAIM FUND

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NOVEMBER 30, 2016 AND NOVEMBER 30, 2015

	<u>NOVEMBER 2016</u>	<u>NOVEMBER 2015</u>
INCOME		
Premiums	\$103,333	\$103,334
Interest	<u>6,393</u>	<u>5,129</u>
TOTAL INCOME	109,726	108,463
EXPENSES		
Claims	1,754	12,319
Litigation Expense and Settlements	44,583	771
Incidental and Administrative Expense	<u>6,354</u>	<u>8,452</u>
TOTAL EXPENSES	<u>52,691</u>	<u>21,542</u>
CHANGE IN NET POSITION	<u>\$57,035</u>	<u>\$86,921</u>
TOTAL NET POSITION - JANUARY 1		
TOTAL NET POSITION - NOVEMBER 30		

These statements should be read in conjunction with the Management Discussion and Analysis in the September 2016 Financial Report.

YEAR-TO-DATE			
NOVEMBER 2016	NOVEMBER 2015	2016/2015 VARIANCE	PERCENT CHANGE
\$1,136,667	\$1,136,667	\$ -	0.0%
<u>79,604</u>	<u>49,044</u>	<u>30,560</u>	62.3%
1,216,271	1,185,711	30,560	2.6%
625,741	(1,075,325)	1,701,066	158.2%
155,094	196,228	(41,134)	-21.0%
<u>108,352</u>	<u>120,214</u>	<u>(11,862)</u>	-9.9%
<u>889,187</u>	<u>(758,883)</u>	<u>1,648,070</u>	217.2%
327,084	1,944,594	(1,617,510)	-83.2%
<u>2,148,469</u>	<u>232,947</u>	<u>1,915,522</u>	
<u><u>\$2,475,553</u></u>	<u><u>\$2,177,541</u></u>	<u><u>\$298,012</u></u>	

CITY OF TACOMA, WASHINGTON
DEPARTMENT OF PUBLIC UTILITIES
SELF-INSURANCE CLAIM FUND

STATEMENTS OF NET POSITION - NOVEMBER 30, 2016 AND NOVEMBER 30, 2015

	<u>2016</u>	<u>2015</u>
ASSETS		
CURRENT		
Cash and Equity in Pooled Investments	<u>\$7,569,564</u>	<u>\$6,782,292</u>
TOTAL ASSETS	<u><u>\$7,569,564</u></u>	<u><u>\$6,782,292</u></u>
NET POSITION AND LIABILITIES		
NET POSITION		
Restricted:		
Interfund Contributions	<u>\$2,475,553</u>	<u>\$2,177,541</u>
TOTAL NET POSITION	2,475,553	2,177,541
CURRENT LIABILITIES		
Accounts Payable Claims	5,089,089	4,602,867
Accounts Payable Claims Handling	<u>4,922</u>	<u>1,884</u>
TOTAL LIABILITIES	<u>5,094,011</u>	<u>4,604,751</u>
TOTAL NET POSITION AND LIABILITIES	<u><u>\$7,569,564</u></u>	<u><u>\$6,782,292</u></u>

These statements should be read in conjunction with the Notes to Financial Statements contained in the 2015 Annual Report.



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