

AMENDMENT NO. 1 TO MULTI-FAMILY HOUSING 12-YEAR LIMITED PROPERTY TAX EXEMPTION AGREEMENT

THIS AMENDMENT NO. 1 is made and entered into this ____ day of _____, 20__, between the CITY OF TACOMA, a municipal corporation of the State of Washington, (hereinafter called the "CITY") and David Foster, 1302 S J, LLC (hereinafter called the "Applicant").

WHEREAS, the CITY and Applicant entered into a MULTI-FAMILY HOUSING 12-YEAR LIMITED PROPERTY TAX EXEMPTION at 1302 S. J Street, for four, two bedroom, one bath units of 1050 square feet and include on-site residential parking on December 10, 2014.

WHEREAS, due to a mistake in the recorded parcel number the Parties desire to amend the Agreement to include the correct parcel number

NOW, THEREFORE, the parties hereby agree the Agreement "Site" description, on pages 1-2 of the Agreement, is amended and replaced as follows

1. WHEREAS the Applicant has submitted to the City preliminary site plans and floor plans for multi-family residential housing to be created on said property and described more specifically as follows:

That portion of the Southwest quarter of the Northeast quarter and the Northwest quarter of the Southeast quarter of Section 05, Township 20 North, Range 03 East, W.M. more particularly described as follows:

Lot 1, Block 1320, Map of New Tacoma, W.T. as per the map recorded February 3, 1875 at the office of the Pierce County Auditor;

Together with the easterly 10 feet of the alley abutting thereon as vacated by City of Tacoma Ordinance Number 1967.

All lands situate in the City of Tacoma, County of Pierce, State of Washington

APN 2013200010

hereinafter referred to as the "Site", and

EXCEPT AS EXPRESSLY MODIFIED HEREBY, ALL OTHER TERMS AND CONDITIONS OF THE AGREEMENT SHALL REMAIN THE SAME AND IN FULL FORCE AND EFFECT.

IN WITNESS WHEREOF, the Parties hereto have entered into this Amendment No. 1 to MULTI-FAMILY HOUSING 12-YEAR LIMITED PROPERTY TAX EXEMPTION AGREEMENT is effective as of the day and year above written.

CITY OF TACOMA

David Foster, 1302 S J., LLC

T.C Broadnax, City Manager

By: _____
Its: _____

Countersigned:

Ricardo Noguera, Community & Economic Development Dept. Director

Andrew Cherullo, Finance Department Director

Attest:

Doris Sorum, City Clerk

Approved as to Form:

Deputy City Attorney