

RESOLUTION NO. 41288

A RESOLUTION relating to surplus property, authorizing the Declaration of Surplus and execution of a Quit Claim Deed to convey the parcel located at 6729, 6732, 6733, and 6737 South Proctor Street to Louis Rudolph Homes, LLC, for the amount of \$760,000.

WHEREAS the property located at 6729, 6732, 6733, and 6737 South Proctor Street ("Property"), as more particularly described in Exhibit "A," was acquired with funds from the Urban Development Action Grant loan fund administered by and within the budget of the Department of Community and Economic Development, and

WHEREAS the acquisition allowed for the payoff of a local improvement district ("LID") liability that was encumbering property, and

WHEREAS the proposed purchaser, Louis Rudolph Homes, LLC, plans to build housing on the Property, a portion of which will become affordable housing for low income households, and

WHEREAS the City must dispose of City-owned surplus property pursuant to the City's Policy for the Sale/Disposition of City-owned General Government Real Property, and

WHEREAS, there being no foreseeable need for continued City ownership of the Property, the sale of said Property appears to be in the best interests of the City, pending final approval from the City Council; Now, Therefore,



BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That continued ownership of the City real property located at 6729, 6732, 6733, and 6737 South Proctor Street, as more particularly described in Exhibit "A," is not essential to the needs of the City and is hereby declared surplus pursuant to RCW 35.22.020 and Article I, Section 1.2, and Article IX of the Tacoma City Charter.

Section 2. That the proper officers of the City are hereby authorized to enter into a Quit Claim Deed and any other documents necessary to convey the subject property to Louis Rudolph Homes, LLC for the amount of \$760,000, said documents to be substantially in the form of those on file in the office of the City Clerk.

Adopted	
Attest:	Mayor
City Clerk	
Approved as to form:	Legal Description Approved:
Deputy City Attorney	Chief Surveyor Public Works Department



EXHIBIT "A"

PARCEL NOS. 9260000930, 9260000971, 9260000972, and 9260000980

Lots 16, 17 and 18, Block 21, Villa Park Addition, according to the Plat thereof recorded in Volume 5 of Plats page(s) 60, records of Pierce County, Washington;

Lots 13 through 21, Block 22, Villa Park Addition, according to the Plat thereof recorded in Volume 5 of Plats page(s) 60, records of Pierce County, Washington.