

RESOLUTION NO. 40933

A RESOLUTION relating to the Downtown Tacoma Business Improvement Area; authorizing the execution of an agreement with the Local Development Council of Tacoma, d.b.a. the Downtown Tacoma Partnership (DTP), formerly known as the Business Improvement Area, in the amount of \$1,666,900, budgeted from the Downtown Business Improvement Area Fund, to provide administration services for DTP operations, as set forth in the 2022-2023 DTP annual work plan and budget.

WHEREAS, on April 5, 1988, upon presentation of a petition from downtown property owners representing 50 percent or more of the property assessments, the City Council, with the Local Development Council of Tacoma, established a Downtown Tacoma Business Improvement Area ("BIA"), currently d.b.a. the Downtown Tacoma Partnership ("DTP"), for a period of ten years, and

WHEREAS the DTP was renewed for additional ten-year periods in 1998, pursuant to Ordinance No. 26205; in 2008, pursuant to Ordinance No. 27696; and in 2018, pursuant to Ordinance No. 28496, and

WHEREAS, pursuant to Ordinance No. 28496, special assessments shall be collected by the City on an annual or semiannual basis and deposited in the Downtown Business Improvement Area Fund, and expenditures from the fund are used exclusively for the purposes specified in the DTP, and

WHEREAS it is necessary to enter into an agreement with the Local Development Council of Tacoma, d.b.a. DTP, in the amount of \$1,666,900, budgeted from the Downtown Business Improvement Area Fund, for the purpose of providing administration services for operations as set forth in the 2022-2023 DTP annual work plan and annual budget; Now, Therefore,



BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

-2-

Deputy City Attorney