



## Downtown Business Improvement Area

City of Tacoma  
Community and Economic Development Department  
City Council Meeting  
March 22, 2022  
Resolutions 40932 and 40933



## Resolution 40932



- Continue Downtown Tacoma Partnership (DTP) for the 35th year (May 1, 2022 - April 30, 2023)
- Provide for levy of assessments: \$1,621,122
- Approve the 35th year of renewed DTP work plan, budget, and assessment rates

## Background



- Resolution authorizes levy of renewed DTP annual assessment upon buildings and other real estate within DTP boundaries from May 1, 2022, to April 30, 2023.
- Assessment rates:
  - High Intensity Use Rate: \$0.13 per square foot
  - Low Intensity Use Rate: \$0.07 per square foot
  - Land Rate: \$0.06 per square foot

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## Designated Area

The current DTP boundary 120-block district is generally described as being 6th Avenue south to S. 23rd Street and 'A' Street west to Fawcett Avenue.



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## Budget



- **Expenditures**
  - Administration \$213,000
  - Maintenance \$533,200
  - Security \$712,700
  - Community Rel. \$208,000
  - \$1,666,900
  
- **Revenue**
  - Assessments \$1,621,122
  - Reserves \$ 45,778
  - \$1,666,900

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## Resolution 40932



- Entering into an agreement with Local Development Council (LDC) of Tacoma to administer operations of Downtown Tacoma Partnership
- Agreement includes collection of assessments and reimbursement to LDC in the amount of \$1,666,900

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