



TO: Elizabeth Pauli, City Manager
FROM: Kathryn Johnston, Budget Officer, Office of Management & Budget (OMB); Andy Cherullo, Finance Director
COPY: Government Performance & Finance Committee; Ted Richardson, Senior Management Fellow, City Manager's Office
PRESENTER: Hayley Falk, Lead Management Analyst, OMB
SUBJECT: Monthly Budget Update
DATE: May 3, 2022

PRESENTATION TYPE:
Informational Briefing

SUMMARY:
Staff from the Office of Management & Budget (OMB) will brief the Government Performance & Finance Committee (Committee) on budget development and municipal finance topics.

The main tool for the monthly budget briefing will be an online dashboard on the City of Tacoma's website: <https://cityoftacoma.org/budgetdashboard>. Staff will also use other tools and discussions to brief the committee on a range of municipal finance topics.

BACKGROUND:
The Committee has requested monthly briefings from OMB to report on City budget and actual trends and other related financial topics.

ISSUE:
Regular budget and finance briefings will allow the Committee to have up-to-date information on the City's budget and general financial position as well as an opportunity to ask questions and discuss budget and finance issues, budget and finance related policies, and other related financial topics.

ALTERNATIVES:
This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:
This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:
This is an information briefing only. There is no recommendation.