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SUBJECT: Monthly Budget Update
DATE: June 14, 2022

PRESENTATION TYPE:
Informational Briefing

SUMMARY:

Staff from the Office of Management & Budget (OMB) will brief the Infrastructure, Planning, and Sustainability Committee (Committee) on the process for developing the Capital Facilities Plan (CFP) and capital budget.

This briefing will focus on the capital planning and capital budget drafting process. It will explain the different planning documents—including the CFP and Transportation Improvement Plan (TIP)—and discuss how projects are incorporated into the documents and how they relate to the capital budget.

BACKGROUND:

The CFP is a required document to comply with the Growth Management Act (GMA). The City updates the document every two years and adopts the new version concurrently with the biennial budget.

ISSUE:

This briefing will discuss the planning documents that contribute to the CFP, how a project finds its way into the document, the roles in approving the document, and evaluation and funding of capital projects. An overview of the projects proposed for the 2023-2028 CFP will be provided. It will also provide an outline of the capital budget development calendar.

ALTERNATIVES:

This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:

This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:

This is an information briefing only. There is no recommendation.