Tacoma-Lakewood HOME Consortium HOME ARP Allocation Plan Executive Summary

In spring of 2021, the US Department of Housing and Urban Development announced the allocation of \$5 billion in supplemental HOME Investment Partnership funds provided through the American Rescue Plan (HOME ARP). Through the program, the Tacoma-Lakewood HOME Consortium (the Consortium) received \$5,110,825 to create housing, rental assistance, shelter, and services for the benefit of people experiencing homelessness or at risk of homelessness. HOME ARP funds will be incorporated as a substantial amendment to the Consortium's 2021-2022 Annual Action Plan.

The Plan outlines the activities the Consortium will undertake using HOME ARP funds, the methods for distributing program dollars and ensuring compliance with the program's administrative requirements, and the proposed outcomes of spending activities.

The City of Tacoma engaged in a joint consultation process with Pierce County develop the required HOME ARP Allocation Plan (Plan). In addition to a summary of input received through the consultation process, the Plan provides an assessment of the regional homeless and housing systems existing resources, unmet needs, and strategic priorities for responding to homeless and at-risk populations.

Information gathered through the consultation and assessment process substantiated the following uses for the Consortium's HOME ARP allocation:

Tacoma - Lakewood's HOME-ARP Allocation	\$5,110,825.00
Uses	
Administration	\$500,000
Tacoma	
Production of Affordable Rental Housing	\$2,880,336
Supportive Services	\$555,000
Lakewood	
Production of Affordable Rental Housing	\$587,745
Tenant Based Rental Assistance	\$587,744
Total Uses	\$5,110,825.00

Through these activities, the Consortium proposes that it will create:

- At least 74 units of affordable rental housing
- Supportive services to households experiencing homelessness or who are greatest risk of housing instability
- Tenant-based rental assistance for up to 13 households experiencing homelessness or who are at greatest risk of housing stability