

Multifamily Property Tax Exemption

City of Tacoma | Community and Economic Development Department

City Council Meeting

July 12, 2022

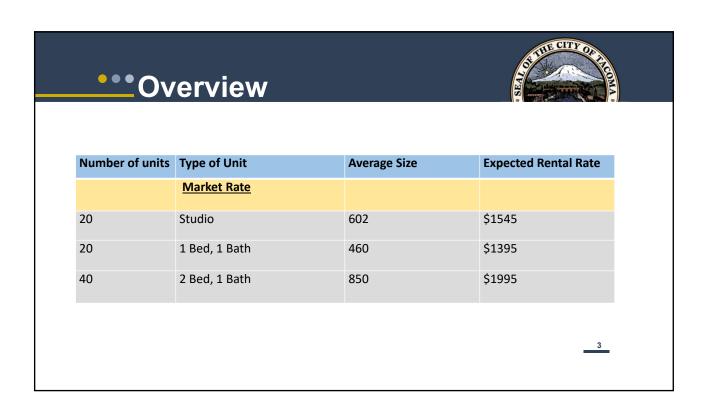
Resolution No. 40998

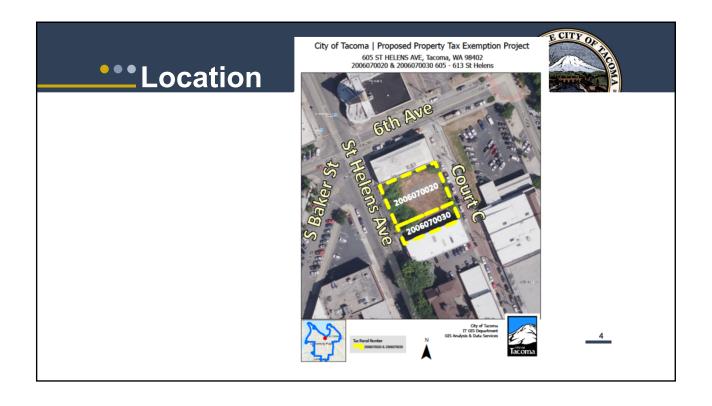
••••Overview



- Resolution 40998
- •8 year MFTE
- 605 St. Helens Avenue
- Downtown Regional Growth Center
- •80 Units

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Fiscal Implications



Taxes Generated	
Projected Total Sales Tax Generated for City	\$591,000
Projected Sales Tax Generated for City by construction	\$260,000
Total Projected Sales Tax Generated	\$851,000
Taxes Exempted	
Projected Total Taxes to be Exempt by City	\$438,500
Net Positive Impact	\$412,500

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