



## RESOLUTION NO. 41005

1 A RESOLUTION relating to the Department of Public Utilities, Beltline Division  
2 (d.b.a. "Tacoma Rail"); authorizing the execution of an interest-free loan  
3 agreement with the Washington State Department of Transportation, in the  
4 amount of \$606,000; accepting and depositing said sum into the Tacoma  
5 Rail Fund; and further authorizing matching funds in the amount of  
6 \$261,081, to partially fund a railroad track rehabilitation project.

7 WHEREAS the City of Tacoma, Department of Public Utilities, Beltline  
8 Division (d.b.a. "Tacoma Rail") track infrastructure in the Tideland area is heavily  
9 used and in need of periodic upgrades in order to safely enable the switching of  
10 railcars destined for, or originating from, the Port of Tacoma and other industrial  
11 customers, and

12 WHEREAS Tacoma Rail was awarded interest-free Loan Agreement  
13 RRB-1286 by the Washington State Department of Transportation, in the amount  
14 of \$606,000, for the purpose of upgrading 770 feet of railroad tracks along the  
15 Alexander Wye and Storage Tracks, located in the vicinity of Alexander Avenue  
16 and Lincoln Avenue in the Port of Tacoma/Tideland area, and

17 WHEREAS the Loan Agreement is for a ten-year term, with annual  
18 payments of \$60,600 beginning July 1, 2023, and requires Tacoma Rail to  
19 contribute \$261,081 in matching funds towards the completion of the project, and

20 WHEREAS, under Article IV, Section 4.11 of the Tacoma City Charter, all  
21 matters relating to incurring of indebtedness are initiated by the Board subject to  
22 approval by the City Council, and  
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WHEREAS, by adoption of Public Utility Board Resolution No. U-11333 on July 13, 2022, the proposed Loan Agreement was approved, pending confirmation from the City Council; Now, Therefore,

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:**

That the request of the Department of Public Utilities, Beltline Division (d.b.a. "Tacoma Rail"), to enter into interest-free Loan Agreement RRB-1286 with the Washington State Department of Transportation, in the amount of \$606,000, for deposit into the Tacoma Rail Fund, and further, to authorize matching funds in the amount of \$261,081, to partially fund a railroad track rehabilitation project, is hereby approved, and the proper officers are authorized to execute said agreements substantially in a form as approved by the City Attorney.

Adopted \_\_\_\_\_

\_\_\_\_\_  
Mayor

Attest:

\_\_\_\_\_  
City Clerk

Approved as to form:

\_\_\_\_\_  
Chief Deputy City Attorney

Requested by Public Utility Board  
Resolution No. U-11333