

Business License Fees

City of Tacoma | Finance Department

City Council Meeting October 18, 2022 ITEM # 12

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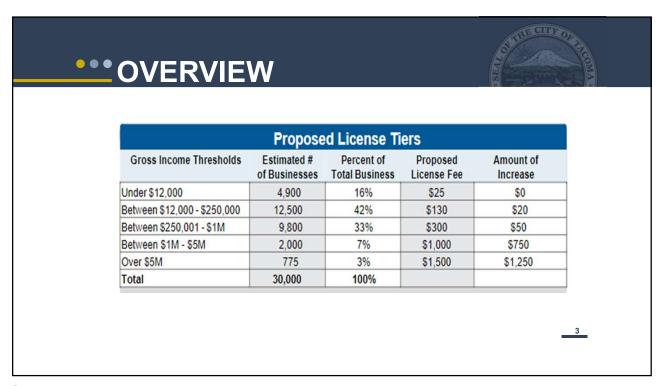
*******BACKGROUND



- Business license fees were last increased in 2017
- From 2012 2017 the fees were:
 - \$25 for annual gross income less than < \$12,000
 - \$90 for annual gross income of \$12,000 or more
- In 2017 the fees increased to:
 - \$110 for annual gross income between \$12,000 and \$250,000
 - \$250 for annual gross income over \$250,000

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OVERVI	EW	STATE CHT OF THE			
		B&O	Cities		
		Aberdeen	\$25		
Nearby (Cities	Auburn	\$103		
Fife (FTE)	\$50-750	Bellevue	\$100		
Gig Harbor	\$40	Bellingham	\$40		
Lakewood	\$60	Bremerton	\$75		
Fircrest	\$75	Burien (FTE)	\$180-350		
Ruston	\$40	Des Moines	\$75-100		
DuPont (FTE)	\$75	Everett	\$90		
Federal Way (FTE)	\$81 - 9,501	Hoquiam	\$50		
University Place	\$50	Ilwaco	\$125		
Milton (FTE)	\$101 -1,213	Issaquah	\$60		
` ,	\$0-500	Kelso	\$50		
Puyallup (FTE)		Kent (FTE)	\$259-759		
Lacey	\$25	Long Beach	\$125		
SeaTac	\$100-9,500	Longview	\$50		
*FTE: FULL TIME	EMPLOYEE	Pacific	\$50-150		
I IL. I OLL IIIVIL	LIVII LOTEL	Renton	\$43-150		
		Seattle(current)	\$59- 2,613	4	

••••OVERVIEW



	Total		Current		New	Annual	Biennial	
Taxable Earnings	Number of	Current	Annual	Inc in	Annual	Increase in	Increase in	
(Gross Income)	Licenses	Fee	Revenue	Fee	Fee	Revenue	Revenue	
<\$12K	4,900	\$ 25	\$ 122,875	\$ -	\$25	\$ -		
Btw \$12K - \$250K	12,550	\$ 110	\$ 1,380,940	\$ 20	\$130	\$ 251,000	\$ 502,000	
Btw \$250K - \$1M	9,800	\$ 250	\$ 2,444,000	\$ 50	\$300	\$ 490,000	\$ 980,000	
Btw \$1M - \$5M	2,000	\$ 250	\$ 495,000	\$ 750	\$1,000	\$ 1,500,000	\$ 3,000,000	
>\$5M	750	\$ 250	\$ 193,750	\$1,250	\$1,500	\$ 937,500	\$ 1,875,000	
Totals	30,000		\$ 4,636,565			\$ 3,238,500	\$ 6,567,000	

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