



RESOLUTION NO. 41064

1 A RESOLUTION relating to the Department of Public Utilities, Water Division
2 (d.b.a. "Tacoma Water"); approving changes to the Water Rate and
3 Financial Policy.

4 WHEREAS the City of Tacoma, through its Department of Public Utilities,
5 Water Division (d.b.a. "Tacoma Water") is proposing updates to the Water Rate and
6 Financial Policy ("Policy"), and

7 WHEREAS the Policy, last updated in November 2018, gives direction to
8 planning decisions and helps ensure that Tacoma Water provides an adequate
9 supply of safe, clean water to all customers efficiently, reliably, and at the lowest
10 possible cost, consistent with prudent utility management, and
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12 WHEREAS in preparation for this request, Tacoma Water sought input from
13 policymakers during Public Utility Board ("PUB") study sessions, and from members
14 of the public during a PUB meeting public comment period, and

15 WHEREAS, by adoption of PUB Resolution No. U-11328 on June 29, 2022,
16 the proposed Agreement was approved, pending confirmation from the City
17 Council; Now, Therefore,
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BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the request of the Department of Public Utilities, Water Division (d.b.a. "Tacoma Water"), to change the Water Rate and Financial Policy, as set forth in the document on file with the City Clerk, is hereby approved.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Chief Deputy City Attorney

Requested by Public Utility Board
Resolution No. U-11328