Req. #22-1246



ORDINANCE NO. 28852

1 2	AN ORDINANCE relating to property tax levies; authorizing an increase in the 2022 general property tax revenue collection in terms of both dollars and percentage for the general property tax levy in 2023.
3	WHEREAS, pursuant to RCW 84.55.120, the City is requesting an increase
4 5	in the amount collected for the 2022 property tax levy, and
6	WHEREAS it is necessary to identify the amount of estimated revenues
7	from property tax levies to match the estimated expenditures for debt service and
8	other funding requirements, and
9	WHEREAS, this ordinance will authorize the property tax levy to be set at
10 11	the highest allowable amount over last year's actual levy of \$70,549,040.44,
12	which is an increase of 0.94045 percent, which is a \$663,477.34 increase over the
13	previous year's actual levy, exclusive of additional revenue derived from new
14	construction, improvements to property, newly constructed wind turbines, any
15	annexations that have occurred and administrative refunds made, and any
16 17	increase in the value of state-assessed property, and
18	WHEREAS the population of the City of Tacoma is more than 10,000, Now,
19	Therefore,
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1	BE IT ORDAINED BY THE CITY OF TACOMA:
2	That the 2022 property tax levy is hereby authorized to increase by
3	0.94045 percent, and by \$663,477.34 representing an increase to the City's
4 5	actual levy from 2022, exclusive of additional revenue derived from new
6	construction, improvements to property, newly constructed wind turbines, any
7	annexations that have occurred and administrative refunds made, and any
8	increase in the value of state-assessed property.
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10	Passed
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12	Mayor
13	Attest:
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16	City Clerk
17	Approved as to form:
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19	Deputy City Attorney
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