



RESOLUTION NO. 41092

1 A RESOLUTION relating to renewable energy; authorizing the execution of an
2 amendment to the Transaction Confirmation Agreement with IGI
3 Resources, Inc., regarding the sale of Renewable Natural Gas produced
4 by the City of Tacoma.

4 WHEREAS the Bio-gas Utilization Project required agreements with Puget
5 Sound Energy, Inc. ("PSE"), IGI Resources Inc., and McKinstry Essention, LLC, in
6 order to produce, transport, and sell the Bio-gas produced at the Central Treatment
7 Plant ("CTP") located in the City of Tacoma, and
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9 WHEREAS the Renewable Natural Gas ("RNG") project reduces carbon
10 and pollution emissions by replacing the equivalent of 35,000 gallons per month of
11 diesel fuel, and
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13 WHEREAS the RNG project generates revenues that support the
14 Wastewater Utility in providing low-cost services to its ratepayers, and
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16 WHEREAS the base terms and conditions governing the sale of RNG to
17 IGI Resources, Inc. for resale to RNG purchasers are contained in four parts:
18 the Base Agreement; the Bio-gas Supply Addendum; Contract Special
19 Provisions; and the Transaction Confirmation Agreement, which provides a
20 method of verifying RNG sales to the City's broker, and
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22 WHEREAS this amendment relates to the Agreement with IGI Resources,
23 Inc., and
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25 WHEREAS the parties entered into the Transaction Confirmation
26 Agreement on May 7, 2018, to provide for a Bio-gas sale and purchase
arrangement covering Bio-gas produced from the CTP, and



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WHEREAS the proposed amendment will update, simplify and clarify reporting and pricing for environmental attributes deriving from the City's RNG production at the CTP; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

That the proper officers of the City are hereby authorized to execute an amendment to the Transaction Confirmation Agreement with IGI Resources, Inc., regarding the sale of Renewable Natural Gas produced by the City of Tacoma, said document to be substantially in the form of the amendment on file in the office of the City Clerk.

Adopted _____

Mayor

Attest:

City Clerk

Approved as to form:

Deputy City Attorney