



City of Tacoma

Economic Development

Committee Minutes

747 Market Street, Tacoma, WA 98402, Conference Room 248
Dial: 253-215-8782 Meeting ID: 882 2753 9908
Webinar Link: www.zoom.us/j/88227539908 Passcode: 614650
September 13, 2022
10:00 AM

Chair Keith Blocker, Vice Chair Kiara Daniels, Joe Bushnell,
Olgy Diaz, Sarah Rumbaugh (alternate)

Call To Order

Chair Blocker called the meeting to order at 10:01 a.m.

Roll Call

Present: 3 - Blocker, Bushnell and Diaz

Absent: 1 - Daniels

Vice Chair Daniels arrived at 10:11 a.m.

Briefing Items

1. [22-1010](#)

Business Financing

[Carol Wolfe, Division Manager, Dierdre Patterson, Contract and Program Auditor, Community and Economic Development]

At approximately 10:02 a.m., Carol Wolfe, Division Manager, Community and Economic Development (CED), provided opening remarks and introduced Dierdre Patterson, Contract and Program Auditor, CED. Patterson presented an update on business financing, including an overview; background, noting 2020-2021 COVID-19 loan programs and revolving loan fund (RLF) funding, 2020 versus 2021 loan comparison by race, 2020-2022 grants, additional grant programs, 2020-2022 loan and grant distribution, RLF defederalization, and RLF updates; and next steps.

Vice Chair Daniels arrived here, at 10:11 a.m.

Discussion ensued regarding the Kiva loan program, loan comparison by race and the effects national programs may have, outreach to minority populations, interest rates, loan life, community outreach and community navigators working with the City, language access, and Community Development Block Grant tracking.

Topics for Upcoming Meetings

2. [22-1011](#) September 27, 2022 - City Events and Recognitions Committee Interviews
October 11, 2022 - To Be Determined
October 25, 2022 - The Future Foss Waterway Real Estate Developments

Cathy Sims, Committee Liaison, stated that the next meeting will be on September 27, 2022, and will include interviews for the City Events and Recognitions Committee; the October 11, 2022, meeting will include updates on Maritime Blue and the Port of Tacoma; and the October 25, 2022, meeting will include updates on the future Foss Waterway real estate developments.

Other Items of Interest

Council Member Bushnell requested an update on doing a business climate survey.

Discussion ensued regarding demographics and collecting data on annual business growth.

Public Comment

There was no Public Comment.

Adjournment

There being no further business, the meeting adjourned at 10:48 a.m.



Keith Blocker, Chair



for
Kiara Thomas, City Clerk's Office