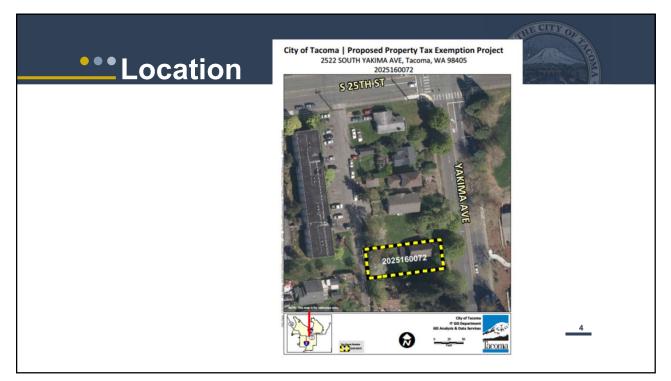


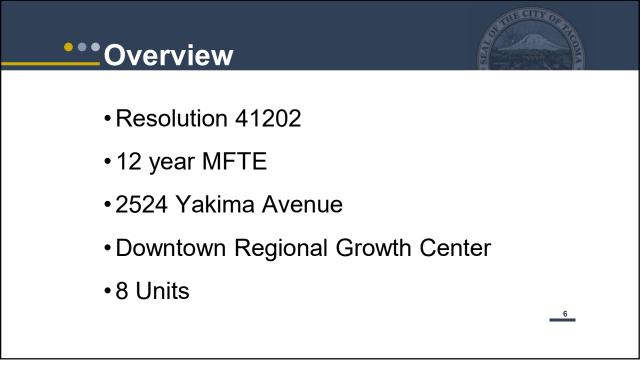
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••• Overview

Number of units	Type of Unit	Average Size	Expected Rental Rate
	Market Rate		
1	One Bed, One Bath	450 SQFT	\$1500
2	Two Bed, two Bath	1110 SQFT	\$1700
	Regulated Rate		
1	One Bed, One Bath	450 SQFT	\$1425 including utility allowance
			3

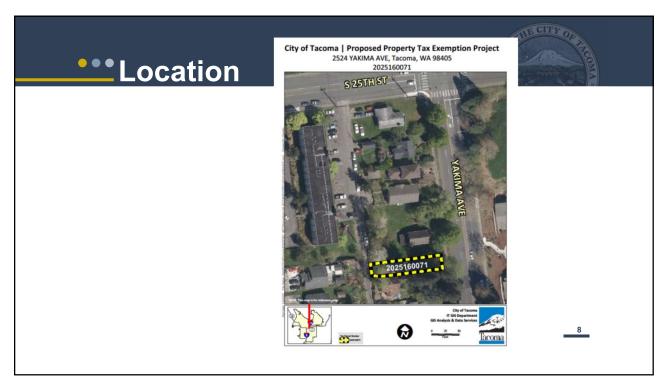


	STUD CITY OF
Fiscal Implications	
Taxes Generated	
Projected Total Sales Tax Generated for City	\$47,000
Projected Sales Tax Generated for City by construction	\$9,100
Total Projected Sales Tax Generated	d \$56,100
Taxes Exempted	
Projected Total Taxes to be Exempt by Cit	y \$19,000
Net Positive Impact	\$37,100



••••Overview

Number of units	Type of Unit	Average Size	Expected Rental Rate
	Market Rate		
3	One Bed, One Bath	450 SQFT	\$1500
3	Two Bed, Two Bath	1100 SQFT	\$1700
	Regulated Rate		
1	One Bed, One Bath	450 SQFT	\$1425 (including utility allowance)
1	Two Bed, Two Bath	1100 SQFT	\$1603 (including utility allowance)



	THE CITY OF
Fiscal Implications	
Taxes Generated	
Projected Total Sales Tax Generated for City	\$94,000
Projected Sales Tax Generated for City by construction	\$18,200
Total Projected Sales Tax Generated	\$112,200
Taxes Exempted	
Projected Total Taxes to be Exempt by City	\$38,000

