MOTION NO. 3 FOR COUNCIL CONSIDERATION ORDINANCE NO. 28894

July 11, 2023

I move to amend Ordinance No. 28894 by amending page 8, between lines 21-22, Tacoma Municipal Code, Section 1.95.035.C, to replace "three (3)" with "two and one-half (2.5)", to read as follows:

1. A landlord may require the financially responsible applicant to demonstrate a monthly gross income of up to two and one-half (2.5) times the amount of the monthly rent for the dwelling unit when the monthly rent amount is below Fair Market Rents as published by the U.S. Department of Housing and Urban Development ("HUD").

I further move to amend Ordinance No. 28894 by amending page 8, between lines 23-24, in the same section, to replace "2.5", with "2", to read as follows:

2. A landlord may require a financially responsible applicant to demonstrate a monthly gross income of up to 2 times the amount of the rent for the dwelling unit when the monthly rent amount is at or above the Fair Market Rents as published annually by HUD.