



TO: Elizabeth Pauli, City Manager
FROM: Reid Bennion, Acting Budget Officer, Office of Management & Budget (OMB); Andy Cherullo, Director, Finance
COPY: Government Performance & Finance Committee; D’Angelo Baker, Management Fellow, City Manager’s Office
PRESENTER: Reid Bennion, Acting Budget Officer, OMB
SUBJECT: Monthly Budget Update – Revenue Update
DATE: September 14, 2023

PRESENTATION TYPE:
Informational Briefing

SUMMARY:
Staff from the Office of Management & Budget (OMB) will brief the Government Performance & Finance Committee (Committee) on budget development and municipal finance topics; including an overview of revenues through August 2023.

Staff will be utilizing an online dashboard on the City of Tacoma’s website for the basis of the monthly briefings: <https://cityoftacoma.org/budgetdashboard>

BACKGROUND:
The Committee has requested monthly briefings from OMB to report on City budget and actual trends and other related financial topics.

ISSUE:
Regular budget and finance briefings will allow the Committee to have up-to-date information on the City’s budget and general financial position as well as an opportunity to ask questions and discuss budget and finance issues, budget and finance related policies, and other related financial topics.

ALTERNATIVES:
This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:
This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:
This is an information briefing only. There is no recommendation.