



TO: Elizabeth Pauli, City Manager
FROM: Susan Calderon, Assistance Finance Director/Controller
VIA: Andy Cherullo, Finance Director
COPY: Government Performance and Finance Committee; Audit Advisory Board; D'Angelo Baker, Management Fellow
PRESENTER: Olga Darlington, Moss Adams, Partner
SUBJECT: Moss Adams - 2023 Exit Audit
DATE: June 4, 2024

PRESENTATION TYPE:
Informational Briefing

SUMMARY:

The Audit Advisory Board meets as needed to review communications from external auditors. At the June 4, 2024, meeting, Moss Adams will conduct a 2023 audit exit conference with the Board. The Audit Advisory Board should receive the reports, discuss any matters of interest with the external auditors, and provide the auditors or staff with direction regarding upcoming audit work.

BACKGROUND:

The Audit Advisory Board supports the Government Performance and Finance Committee in carrying out its audit advisory, oversight, and liaison functions. These functions include: ensuring coordination of audit needs and working with the independent auditors; making audit management recommendations; and acting as liaison between the City Council and the City Manager's Office with regard to the audits of programs, functions, and activities.

ISSUE:

An audit exit conference is an opportunity for the auditor to present their audit results and address any questions that the Committee and Board may have regarding the reports. Moss Adams has completed the 2023 audit for Tacoma Public Utilities (Power, Water and Rail) and Environmental Services (Solid Waste, Wastewater and Storm Water) and will conduct the audit exit conference. They will provide the following information: (1) the clean (unmodified) audit opinions, (2) audit findings, and (3) other required communications. The committee will then have an opportunity to ask any questions.

ALTERNATIVES:

This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:

This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:

This is an information briefing only. There is no recommendation.