



# Exit Conference

Tacoma Transportation Benefit District

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Disclaimer: This presentation is intended to be viewed in conjunction with the complete packet of exit materials provided. A copy of those materials may be requested by contacting the presenters listed or by emailing [PublicRecords@sao.wa.gov](mailto:PublicRecords@sao.wa.gov).

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# Results that Matter

 Increased trust in government

 Independent, transparent examinations

 Improved efficiency and effectiveness of government

  
Pat McCarthy  
State Auditor

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# Accountability Audit Results

January 1, 2022 through December 31, 2023

## Results in Brief

This report describes the overall results and conclusions for the areas we examined.

In those selected areas, the Transportation Benefit District operations complied, in all material respects, with applicable state laws, regulations, and its own policies, and provided adequate controls over the safeguarding of public resources.

In keeping with general auditing practices, we do not examine every transaction, activity, policy, internal control, or area. As a result, no information is provided on the areas that were not examined.



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# Accountability Audit Results

Using a risk-based audit approach, for the Transportation Benefits District, we examined the following areas during the period:

- Use of restricted funds – registration fees and sales and use tax
- Compliance with state law over reporting of transportation improvement projects
- Financial condition – reviewing for indications of financial distress
- Open public meetings – compliance with minutes, meetings and executive session requirements



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# Financial Audit Results

January 1, 2022 through December 31, 2023

## Unmodified Opinion Issued

- Opinion issued in accordance with U.S. GAAP
- Audit conducted in accordance with *Government Auditing Standards*

## Internal Control and Compliance over Financial Reporting

- We identified no significant deficiencies in internal control.
- We identified no deficiencies that we consider to be material weaknesses.
- We noted no instances of noncompliance that were material to the financial statements of the Transportation Benefit District.



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# Financial Audit Results

## Required Communications

- We did not identify any material misstatements during the audit.
- No uncorrected misstatements have been identified.



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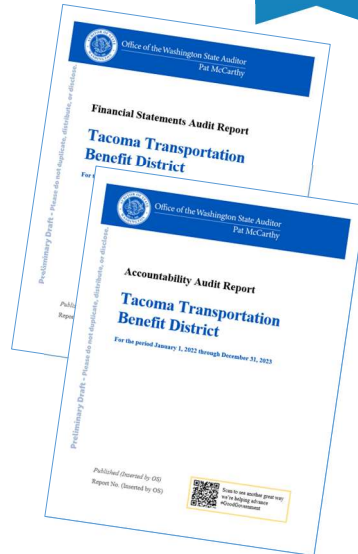
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## Thank You!

- We thank District officials and staff for timely communications throughout the audit process.
- In particular, we would like to thank Polly Wainaina, Audit Liaison for being so quick to respond to our requests during the audit.

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# Questions?



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