

RESOLUTION NO. TBD 014

A RESOLUTION related to the Transportation Benefit District; setting November 1, 2016, as the date for a public hearing on the 2017-2018 Transportation Benefit District Budget/Spending Plan; and directing the City Clerk to prepare and circulate proper notices of the time, date, and place of said hearing.

WHEREAS, as authorized by RCW 35.21.225 and 36.73.020, City of Tacoma Ordinance No. 28099 established a Transportation Benefit District ("TBD") for the purposes of acquiring, constructing, improving, providing and funding transportation improvements within the TBD consistent with any state, regional, or local transportation plans and necessitated by existing or reasonably foreseeable congestion levels, and

WHEREAS, for the 2017-2018 Biennium, the TBD will collect an estimated total amount of \$15,845,790, consisting of \$5,368,000 from vehicle license fees and \$10,477,790 from the sales tax increase of one-tenth of one percent, and

WHEREAS it is necessary to conduct a public hearing on the proposed 2017-2018 Transportation Benefit District Budget/Spending Plan prior to adoption; Now, Therefore,

BE IT RESOLVED BY THE GOVERNING BOARD OF THE TACOMA TRANSPORTATION BENEFIT DISTRICT:

Section 1. That a hearing for the purpose of proposed adjustments to the 2017-2018 Transportation Benefit District Budget/Spending Plan shall commence on November 1, 2016, at approximately 5:15 p.m. in the City Council Chambers, First Floor, Tacoma Municipal Building, 747 Market Street, Tacoma, Washington.

Section 2. That the Clerk of the City of Tacoma shall give proper notice of
the time and place of said hearing.
Adopted
Marily of Christian d. Doord Chair
Marilyn Strickland, Board Chair Attest:
City Clerk
Approved as to form:
Deputy City Attorney