



**TO:** T.C. Broadnax, City Manager  
**FROM:** Tadd Wille, Director, Office of Management & Budget  
**COPY:** Government Performance and Finance Committee  
Andy Cherullo, Finance Director  
**SUBJECT:** September 2016, Monthly Financial Report  
**DATE:** November 21, 2016

**SUMMARY:**

This presentation will provide a monthly financial update through the 3<sup>rd</sup> quarter of 2016 for the General Fund and General Fund supported funds.

**BACKGROUND:**

The City Manager identified the need for new financial reporting tools to meet the City Council's strategic priority of establishing a results oriented administration.

**ISSUE:**

The monthly financial report is provided to assist Departments to better manage their budgets and to increase transparency and accountability. The report will compare budgeted projections with actual revenues and expenditures for each month and will include explanations on variances from the budgeted projections.

**ALTERNATIVES:**

This is an information briefing only. There are no alternatives presented.

**FISCAL IMPACT:**

This is an information briefing only. There is no fiscal impact.

**RECOMMENDATION:**

This is an information briefing only. There is no recommendation.