

RESOLUTION NO. 39646

A RESOLUTION relating to real property; authorizing the purchase of a portion of Hood Street, lying between South 21st and South 23rd Streets, from BNSF Railway Company, in the amount of \$250,000, plus closing costs, budgeted from Paths and Trails Fund 1140, for use in the construction of the Prairie Line Trail.

WHEREAS, on March 5, 2013, pursuant to Resolution No. 38638, the City began acquiring parcels along the Prairie Line right-of-way owned by BNSF Railway Company ("BNSF"), for the purpose of creating the Prairie Line Trail, and

WHEREAS the trail will enable a non-motorized trail link connecting Dock
Street and Thea Foss Waterway, the University of Washington-Tacoma
campus, and downtown amenities, and

WHEREAS the original property purchase agreed to by BNSF was 20 feet wide and centered on the track alignment, and

WHEREAS, in September 2015, the City and BNSF began discussions on a potential acquisition by the City of additional BNSF remnant parcels along the proposed trail between South 21st and South 23rd Streets, which are located adjacent to the Hood Street portions of the trail already acquired by the City, and

WHEREAS these remnant parcels will allow for further enhancements of the Prairie Line Trail, and

WHEREAS the appraised value of the parcels is \$250,000, and BNSF has agreed to sell said parcels to the City for the purchase price of \$250,000, plus closing costs, and



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WHEREAS, on December 7, 2016, the City executed a Purchase and Sale Agreement ("PSA") for the subject parcels, and REET Funds have been appropriated for this purchase, and

WHEREAS, in accordance with the PSA, the City forwarded earnest money in the amount of \$15,000 to the Title Agent for BNSF, to be applied to the total purchase price at closing, and forwarded \$2,000 to BNSF as a required processing fee, and

WHEREAS it appears to be in the best interest of the City to acquire said parcels for construction of the Prairie Line Trail; Now, Therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF TACOMA:

Section 1. That the request of the City of Tacoma, Public Works Department, to purchase a portion of Hood Street, lying between South 21st and South 23rd Streets, from BNSF Railway Company, in the amount of \$250,000, plus closing costs, budgeted from Paths and Trails Fund 1140, for use in the construction of the Prairie Line Trail, is hereby approved.

Section 2. That the proper officers of the City are hereby authorized to close on the purchase of the Property for the purposes hereinabove enumerated, as memorialized in that certain Purchase and Sale Agreement



1	with BNSF Railway Company dated	d December 7, 2016, a copy of which is on
2	file in the office of the City Clerk.	
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4	Adopted	
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6		Mayor
7	Attest:	
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9	City Clerk	
10	Approved as to form:	
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13	Deputy City Attorney	
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