



TO: Elizabeth Pauli, Interim City Manager

FROM: Ricardo Noguera, Director, Community and Economic Development Department

COPY: Economic Development Committee

SUBJECT: Downtown Business Improvement Area

DATE: April 11, 2017

SUMMARY:

The Downtown Business Improvement Area (BIA) 2017-2018 30th year work plan and budget were recently passed by Ordinance 28420. The City annually approves the BIA budget which sets the rates charged to those owning property within in the BIA boundary and the work plan which sets goals to be accomplished with the assessments collected.

BACKGROUND:

1988, upon presentation of a petition from downtown property owners representing 50 percent or more of the property assessments, the City Council passed Ordinance No. 24058, establishing the Business Improvement Area ("BIA") for a period of ten years, and, in 1998, pursuant to Ordinance No. 26205, the BIA was renewed for a ten-year period, and in 2008, pursuant to Ordinance No. 27696, the BIA was reestablished for an additional ten years, through 2018. The City collects the annual assessments and reimburses the BIA for their program expenditures through an annual contract.

ISSUE:

The BIA manager will present a brief overview of the BIA, the past year's statistics, the recently completed survey and what this next year's work plan will cover.

ALTERNATIVES:

This is an information briefing only. There are no alternatives presented.

FISCAL IMPACT:

This is an information briefing only. There is no fiscal impact.

RECOMMENDATION:

This is an information briefing only. There is no recommendation.