

City of Tacoma Economic Development Committee Minutes

747 Market Street Tacoma, WA 98402

Conference Room 248

January 31, 2017

10:00 AM

Chair Marty Campbell, Ryan Mello, Marilyn Strickland, Robert Thoms, Conor McCarthy (alternate)

Call To Order

Chair Campbell called the meeting to order at 10:07 a.m.

Present: 3 - Campbell, Mello and Strickland

Absent: 1 - Thoms

Council Member McCarthy, alternate, was in attendance.

Briefing Items

1. <u>17-0105</u>

House Bill 1495: Commercial Office Incentives [Elly Walkowiak, Business Development Manager, Community and Economic Development]

At approximately 10:10 a.m., Elly Walkowiak, Business Development Manager, Community and Economic Development, presented an overview of House Bill 1495: Commercial Office Incentive. She stated the House Bill focuses on new construction of Class A Office Space as well as rehabilitation, where each government agency can set classifications to define what a Class A space should entail, to create more jobs in Tacoma and assist with the transportation issue.

2. 17-0107

City of Tacoma Economic Indicators Summary - Third Quarter 2016 [Debbie Bingham, Program Development Specialist, Community and Economic Development]

At approximately 10:28 a.m., Debbie Bingham, Program Development Specialist, Community and Economic Development, presented on the Third Quarter 2016 economic summary; including local growth, revenues, permits issued, lease rates, industrial performance, employment, and new business development.

Discussion ensued regarding a graphic analysis of specific areas of Tacoma, positive goals for vacant spaces and speaking to citizens who live and work in these designated areas for a better idea of improvements.

Topics for Upcoming Meetings

3. 17-0106

February 14, 2017 - Update on Biotech Incubators

Brad Forbes, Committee Liaison, stated the next meeting will be on February 14, 2017, and will include an update on Biotech Incubators.

Other Items of Interest

There were no other items of interest.

Public Comment

There was no public comment.

Adjournment

There being no further business, the meeting adjourned at 10:55 a.r.	m.
Marty Campbell, Chair	
Lauren Young, City Clerk's Office	