#### **Multifamily Property Tax Exemptions**

City of Tacoma

Community and Economic

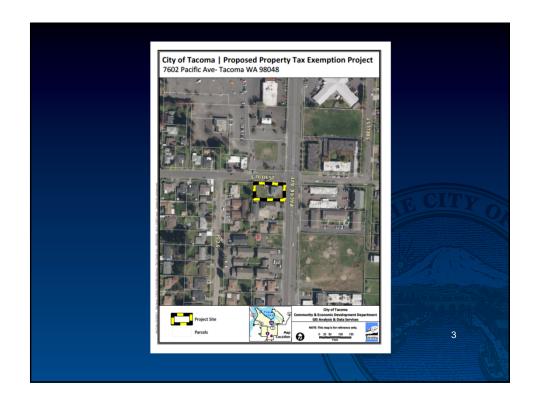
Development Department

City Council Meeting
May 2, 2017
RES #39713, #39714 & #39715

#### Novotny, Inc Resolution 39713

- 7602 Pacific Avenue
- 12 Multi-family Market Rate and Affordable Rental Units
- 7 One bedroom/one bath units
  - 800 sqft/\$1000 per month
- 5 Two bedroom/one and one half bath units
  - 900 sqft/\$1250 per month
- 12 on-site residential parking spots

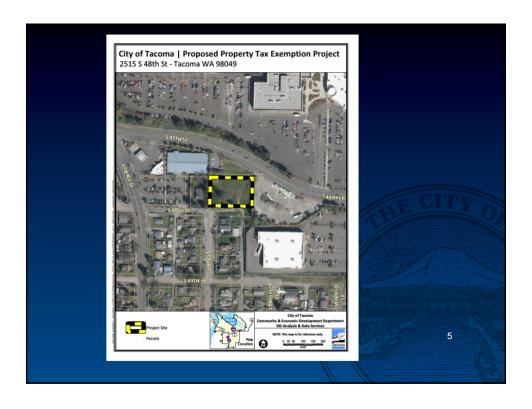
2



## **Brentwood Real Estate, LLC Resolution 39714**

- 2515 South 48th Street
- 45 Multi-family Market Rate and Affordable Rental Units
- 45 One Bedroom, one bath units
- 31 on-site residential parking spots
- Construction to begin June 2017
- Completion by March 2018

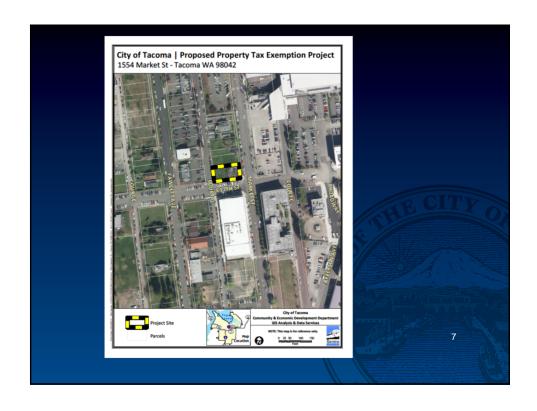
4



# **Koz Development , LLC Resolution 39715**

- 1552-1556 Market Street
- 104 Multi-family Market Rate and Affordable Rental Units
- 104 Studio Units
- 250 SQFT
- \$850 per month
- 1,370 SQFT of retail space

6





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