



April 2017 Financial Report

Sam Bencoter, Sr. Management Analyst
GPFC Committee
May 31, 2017

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April 2017 Financials

- General Fund and Supported Funds
 - 2017-2018 Finances through April 30, 2017



2017 General Fund Update

- General Fund balance approximately \$8.3 M favorable through April 2017.
 - \$2.2 M more in revenues
 - Favorable trends in Business Taxes and Licenses & Permit revenues
 - \$6.1 M less in expenditures
 - Less expenditures than planned due to vacancies and delayed contributions to capital projects

2017-2018
CITY OF
TACOMA

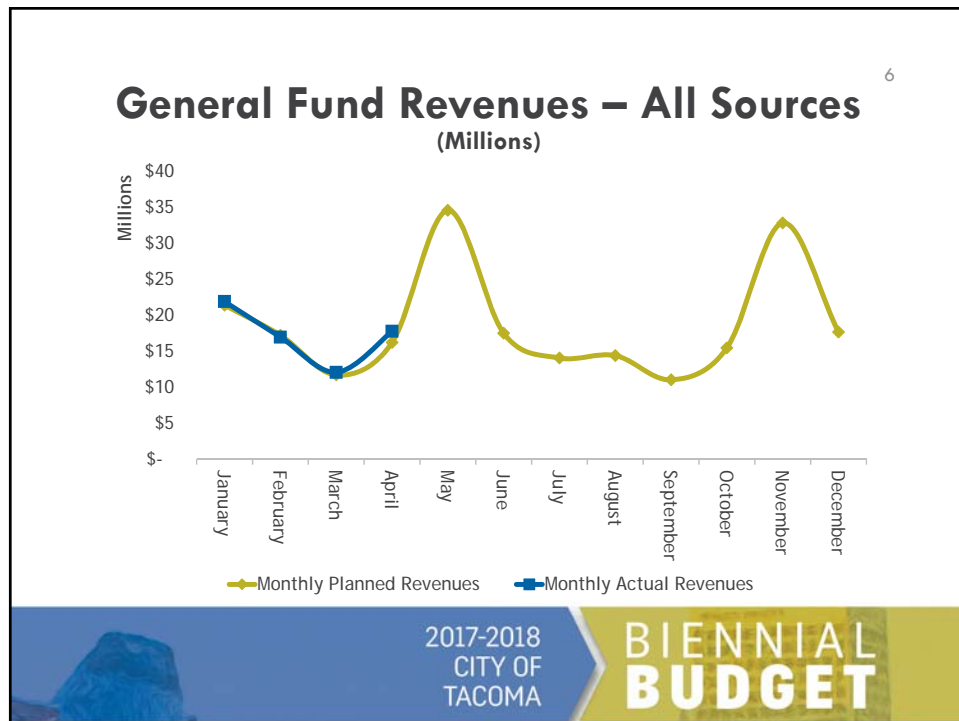
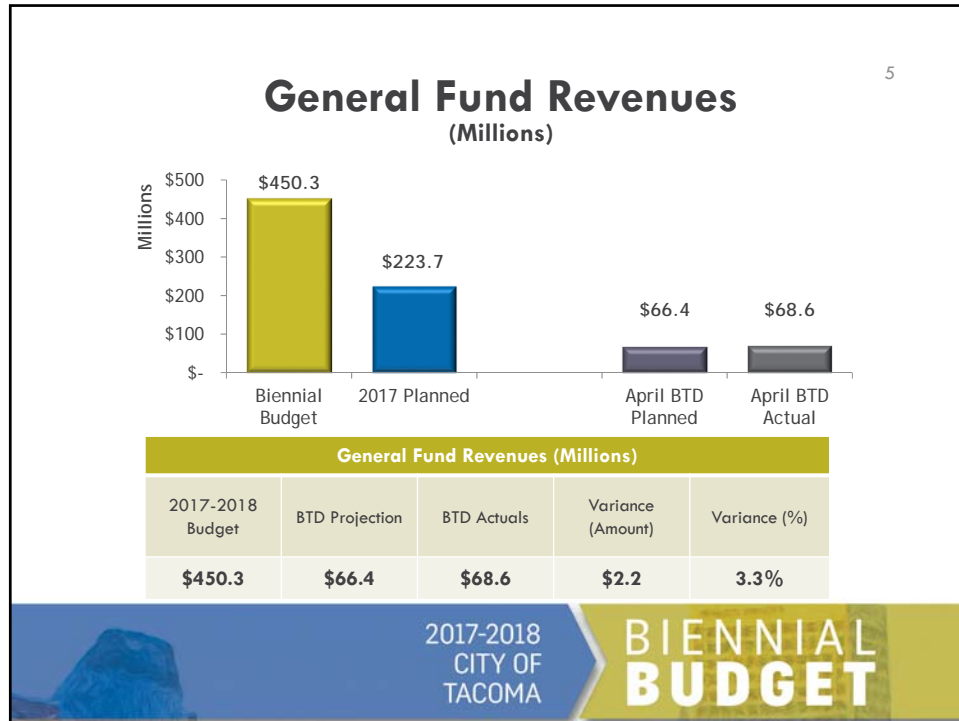
**BIENNIAL
BUDGET**

**BIENNIAL
BUDGET**

2017-2018
CITY OF
TACOMA

CORE SERVICES CONTINUOUS IMPROVEMENT CREDIBILITY

General Fund Revenues



General Fund Revenue Variance

(Millions)

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Revenue Source	April BTD 2017 Plan	April BTD 2017 Actual	Variance (Amount)	Variance (%)
Sales Tax	\$17.3	\$17.3	\$0.0	0.0%
Property Tax	3.9	3.7	(0.2)	(5.7%)
Business Tax	18.4	19.3	0.9	4.9%
Utility Tax	15.5	15.9	0.4	2.6%
Other Revenue	11.3	12.4	1.1	9.7%
Total	\$66.4	\$68.6	\$2.2	3.3%

2017-2018
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**BIENNIAL
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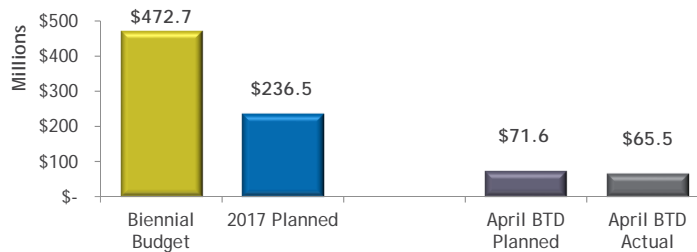
2017-2018
CITY OF
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CORE SERVICES CONTINUOUS IMPROVEMENT CREDIBILITY

General Fund Expenditures

General Fund Expenditures (Millions)

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General Fund Expenditures (Millions)				
2017-2018 Budget	BTB Projection	BTB Actuals	Variance (Amount)	Variance (%)
\$472.7	\$71.6	\$65.5	\$6.1	8.6%

2017-2018
CITY OF
TACOMA

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General Fund Expenditure Variance (Millions)

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Department	April BTB 2017 Plan	April BTB 2017 Actual	Variance (Amount)	Variance (%)
Neigh & Comm Svcs	\$3.1	\$2.1	\$1.0	32.0%
Police	25.0	23.3	1.7	6.9%
Non-Departmental	13.9	11.3	2.6	18.9%
Other Departments	29.6	28.8	0.8	2.7%
Total	\$71.6	\$65.5	\$6.1	8.6%

2017-2018
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General Fund Supported Funds (Millions)

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Fund		Thru April Projection	Thru April Actual	Variance (Amount)	Variance (%)
Street Operations & Engineering	Revenues	\$7.3	\$7.4	\$0.1	1.6%
	Expenditures	7.5	7.1	0.4	6.1%
Traffic Enforcement	Revenues	1.1	1.0	(0.1)	(7.4%)
	Expenditures	1.1	1.0	0.1	12.8%
Permit Services	Revenues	3.0	3.0	0.0	(0.5%)
	Expenditures	3.1	2.9	0.2	8.1%

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General Fund Supported Funds

(Millions)

Fund		Thru April Projection	Thru April Actual	Variance (Amount)	Variance (%)
Convention Center	Revenues	\$1.8	\$2.0	\$0.2	12.1%
	Expenditures	1.6	1.7	(0.1)	(6.6%)
Cheney Stadium	Revenues	0.0	0.2	0.2	-
	Expenditures	0.0	0.1	(0.1)	-
Tacoma Dome	Revenues	3.2	3.4	0.2	7.5%
	Expenditures	3.2	2.8	0.4	11.4%

2017-2018
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