

City of Tacoma Economic Development Committee Minutes

733 Market Street Tacoma, WA 98402

Conference Room 16

May 09, 2017

10:00 AM

Chair Marty Campbell, Ryan Mello, Marilyn Strickland, Robert Thoms, Conor McCarthy (alternate)

CHANGE OF LOCATION

Call To Order

Chair Campbell called the meeting to order at 10:06 a.m.

Present: 2 - Campbell and MelloAbsent: 2 - Strickland and Thoms

Council Member McCarthy, alternate, was in attendance.

Briefing Items

1. 17-0487

Retail Strategies for Downtown and Neighborhood Revitalization [Ricardo Noguera, Director, Community and Economic Development Department]

At approximately 10:06 a.m., Pat Beard, Project Manager, Community and Economic Development, introduced Midge McCauley, Principal, Downtown Works, Ms. McCauley provided an overview of retail trends focusing on successful business districts and an experience for the consumer. She stated to improve a district you need a vision and a plan. Ben Mauk, Senior Real Estate Manager, University of Washington Tacoma, presented an update on Pacific Avenue Rising. He stated the gross revenue since 2013 is up 50 percent after partnering with Downtown Works and all properties are leased.

Discussion ensued regarding how to create other retail districts and the need for a specific strategy.

Topics for Upcoming Meetings

2. <u>17-0489</u>

May 23, 2017 - Minority Business Development Agency (MBDA) Business Center Program Grant; Q4 2016 & Q1 2017 Economic Dashboard; Point Ruston Update

Brad Forbes, Committee Liaison, stated the next meeting will be on May 23, 2017, and will include an update on Minority Business Development Agency Business Center Program, Q4 2016 & Q1 2017 Economic Dashboard, and Point Ruston Update.

Other Items of Interest

There were no other items of interest.

Public Comment

There was no public comment

Adjournment

There being no further business, the meeting adjourned at 11:20 a.m.

Marty Campbell, Chair

Lauren Young, City Clerk's Office