

2017-2018  
CITY OF  
TACOMA

BIENNIAL  
BUDGET

CORE SERVICES

CONTINUOUS IMPROVEMENT

CREDIBILITY

# 2017 2<sup>nd</sup> Quarter Financial Report

Tadd Wille, Assistant City Manager  
Katie Johnston, Budget Manager  
City Council Study Session  
August 1, 2017

# 2<sup>nd</sup> Quarter 2017 Financials

- General Fund & Supported Funds
  - 2017-2018 finances through June 30, 2017



# 2017 General Fund Update

- General Fund balance approximately \$8.1 M favorable through Q2
  - \$3.1 M more in revenues
    - Favorable trends in Utility Taxes and Licenses & Permit revenues
  - \$5.0 M less in expenditures
    - Less expenditures than planned due to vacancies and delayed spending on external contracts

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# General Fund Revenues

# General Fund Revenues

(Millions)



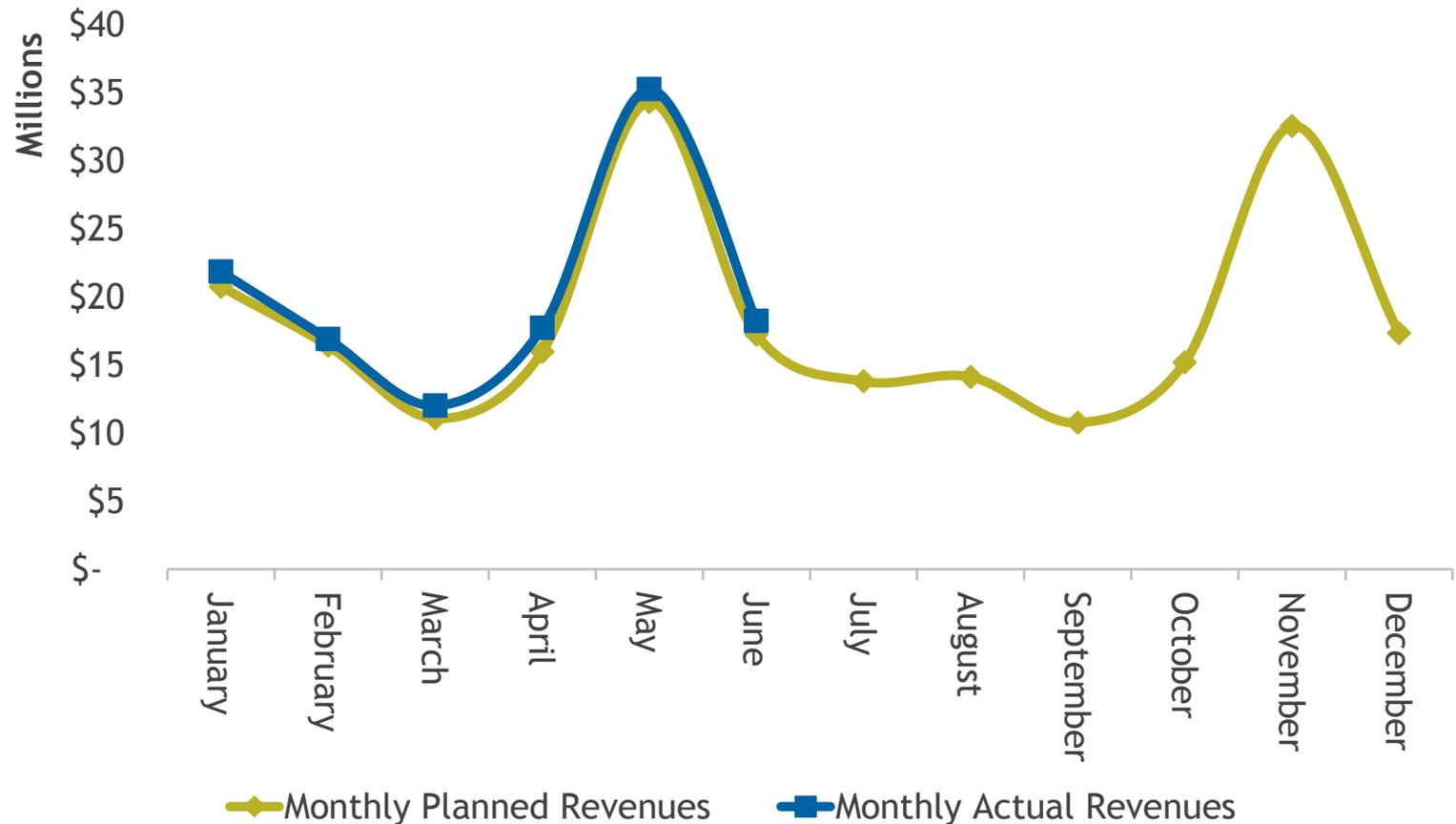
General Fund Revenues (Millions)				
2017-2018 Budget	Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
\$450.3	\$119.0	\$122.1	\$3.1	2.6%

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# General Fund Revenues – All Sources

(Millions)



# General Fund Revenue Variance

(Millions)

Revenue Source	Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
Property Tax	\$30.7	\$30.8	\$0.1	0.5%
Business Tax	25.2	25.4	0.2	0.9%
Utility Tax	22.2	23.3	1.1	4.8%
Sales Tax	25.6	25.8	0.2	0.7%
Other Revenue	15.3	16.8	1.5	9.8%
<b>Total</b>	<b>\$119.0</b>	<b>\$122.1</b>	<b>\$3.1</b>	<b>2.6%</b>

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## General Fund Expenditures

# General Fund Expenditures (Millions)



General Fund Expenditures (Millions)				
2017-2018 Budget	Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
\$472.7	\$107.5	\$102.5	\$5.0	4.6%

# General Fund Expenditure Variance

(Millions)

Department	Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
Police	\$38.3	\$36.5	\$1.8	4.7%
Neigh & Comm Svcs	5.1	4.1	1.0	20.3%
Non-Departmental	19.5	17.6	1.9	9.8%
Other Departments	44.6	44.3	0.3	0.5%
<b>Total</b>	<b>\$107.5</b>	<b>\$102.5</b>	<b>\$5.0</b>	<b>4.6%</b>

# Expenditure Variance Detail

- \$5.0 M below budget plan:
  - \$1.8 M – Police Department
    - Personnel variances and fuel savings
  - \$1.9 M – Non-Departmental
    - Delayed jail invoices, under-expended jail contract, and less than planned fire pension costs
  - \$1.0 M – Neighborhood & Comm. Services
    - Delayed contractor payments and personnel savings

# TPD Commissioned Vacancies

- 21 Vacant positions as of January 2017
- 17 Vacant positions as of July 2017

Action	Commissioned
Hires	17
Departures	13
<b>YTD Impact</b>	<b>+4</b>

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# General Fund Supported Funds

# General Fund Supported Funds

(Millions)

Fund		Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
Street Operations & Engineering	Revenues	\$11.3	\$11.3	\$0.0	0%
	Expenditures	11.8	10.6	1.2	9.9%
Traffic Enforcement	Revenues	1.7	1.7	0.0	0%
	Expenditures	1.7	1.6	0.1	4%
Permit Services	Revenues	4.5	5.4	0.9	19.3%
	Expenditures	4.7	4.3	0.4	8.4%

# General Fund Supported Funds

(Millions)

Fund		Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
Convention Center	Revenues	\$4.1	\$4.4	\$0.3	7.5%
	Expenditures	4.0	3.8	0.2	4.5%
Cheney Stadium	Revenues	0.5	0.6	0.1	21.9%
	Expenditures	0.6	0.7	(0.1)	-26.8%
Tacoma Dome	Revenues	4.5	5.1	0.6	13.8%
	Expenditures	4.5	4.3	0.2	4.5%

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# Other Updates

# Capital Budget Updates

Capital Budget amendment scheduled for Aug. 15

- State grants
  - First Creek Elementary Safe Routes to Schools
  - Lister Elementary Safe Routes to Schools
  - Fawcett Avenue: South 19<sup>th</sup> to South 21<sup>st</sup>
  - South Stevens/Tyler/66<sup>th</sup>
- Other unplanned revenue
  - Marine Security Operations Center dock settlement
  - East 25<sup>th</sup>/Amtrak WSDOT contribution
- Miscellaneous capital project adjustments

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# Budget Initiative Tracker

- Public Safety
  - Aid Vehicle and FTE Additions to Squads
  - FD Cares
  - Violence Reduction Team
- Infrastructure
  - Lincoln District
  - School Zone Beacons
- Homelessness
  - Homeless Outreach Team

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# Results 253

- Centralized hub for transparency and data
- Performance data on over 11 goals
- Data driven stories
- Access to datasets

[data.cityoftacoma.org](https://data.cityoftacoma.org)

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# Next Steps

- Capital Budget Adjustments in August
- 3<sup>rd</sup> Quarter Presentation and Mid-Biennial Modifications in November

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