

2017-2018
CITY OF
TACOMA

BIENNIAL BUDGET

CORE SERVICES CONTINUOUS IMPROVEMENT CREDIBILITY

2017 2nd Quarter Financial Report

Tadd Wille, Assistant City Manager
Katie Johnston, Budget Manager
City Council Study Session
August 1, 2017

2nd Quarter 2017 Financials

- General Fund & Supported Funds
 - 2017-2018 finances through June 30, 2017



2017 General Fund Update

- General Fund balance approximately \$8.1 M favorable through Q2
 - \$3.1 M more in revenues
 - Favorable trends in Utility Taxes and Licenses & Permit revenues
 - \$5.0 M less in expenditures
 - Less expenditures than planned due to vacancies and delayed spending on external contracts

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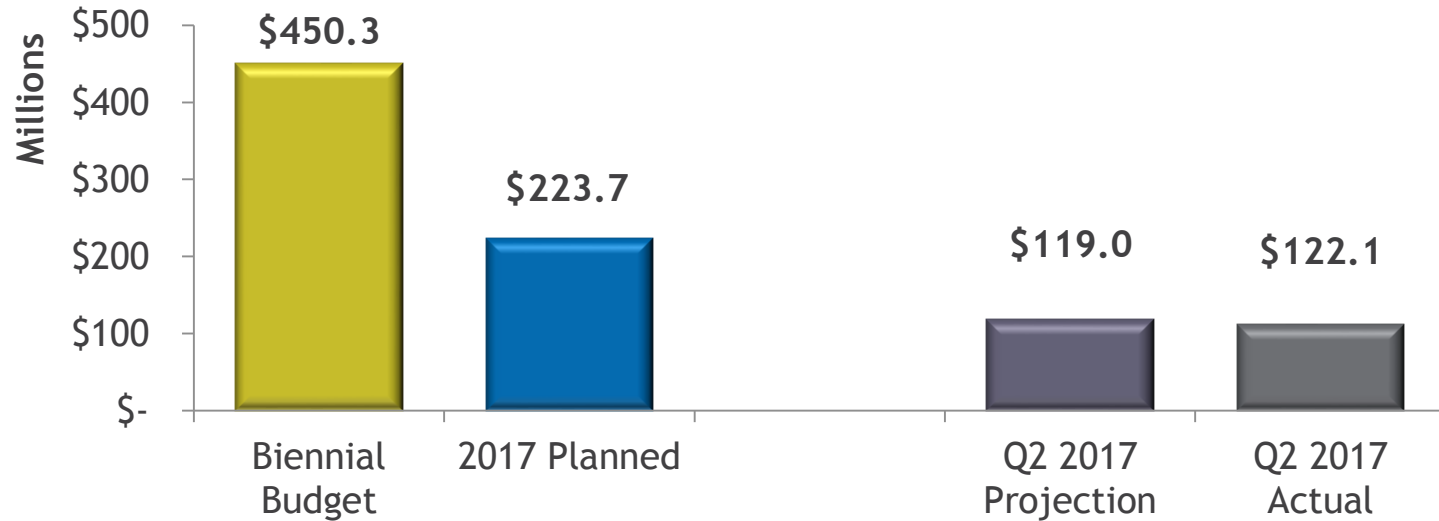
BIENNIAL BUDGET

CORE SERVICES CONTINUOUS IMPROVEMENT CREDIBILITY

General Fund Revenues

General Fund Revenues

(Millions)



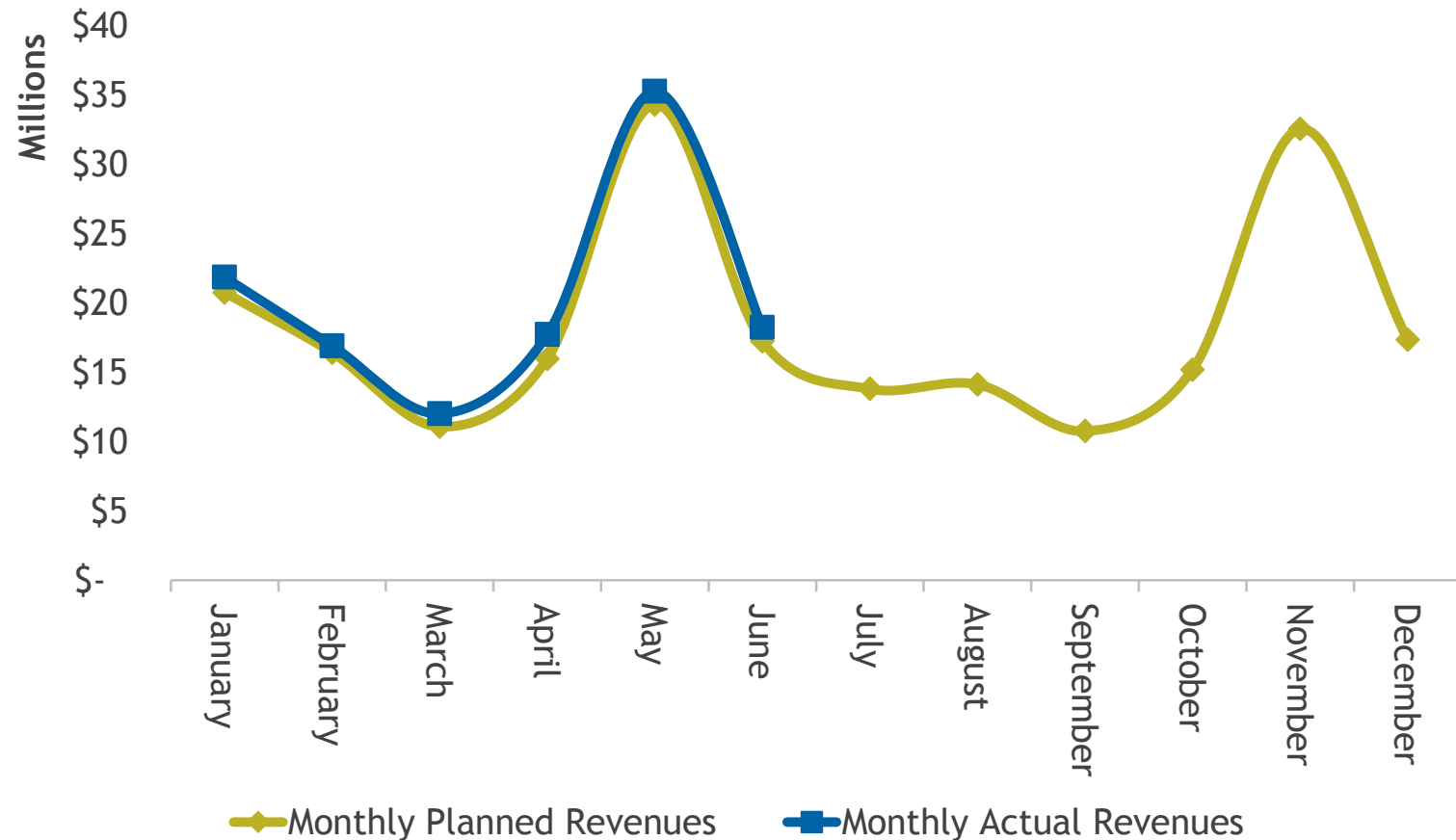
General Fund Revenues (Millions)				
2017-2018 Budget	Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
\$450.3	\$119.0	\$122.1	\$3.1	2.6%

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General Fund Revenues – All Sources

(Millions)



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General Fund Revenue Variance

(Millions)

Revenue Source	Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
Property Tax	\$30.7	\$30.8	\$0.1	0.5%
Business Tax	25.2	25.4	0.2	0.9%
Utility Tax	22.2	23.3	1.1	4.8%
Sales Tax	25.6	25.8	0.2	0.7%
Other Revenue	15.3	16.8	1.5	9.8%
Total	\$119.0	\$122.1	\$3.1	2.6%

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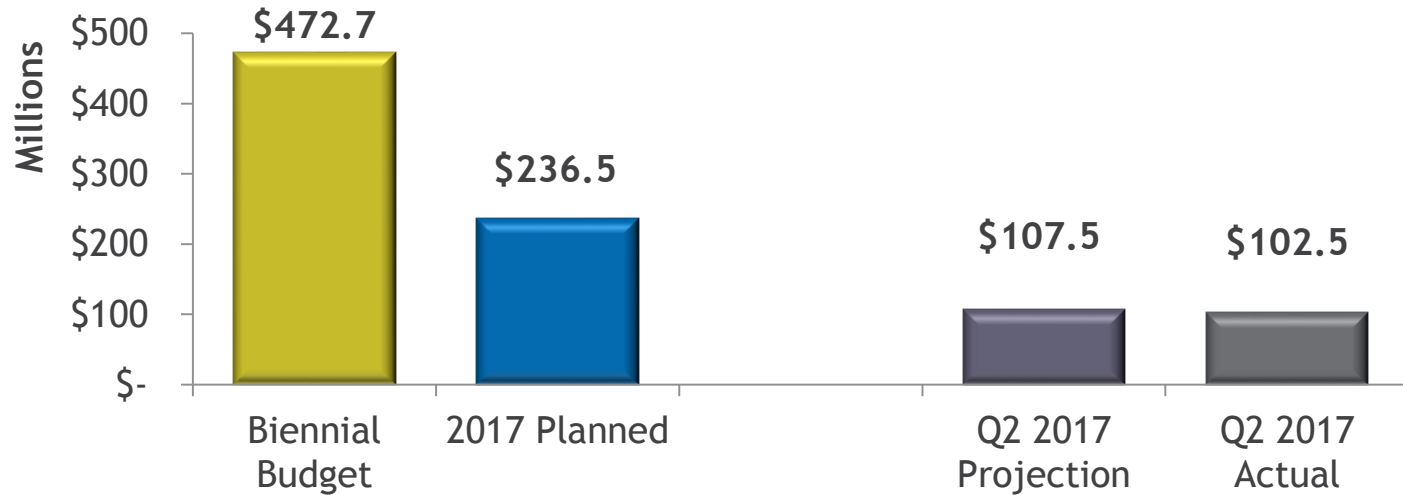
BIENNIAL BUDGET

CORE SERVICES CONTINUOUS IMPROVEMENT CREDIBILITY

General Fund Expenditures

General Fund Expenditures

(Millions)



General Fund Expenditures (Millions)				
2017-2018 Budget	Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
\$472.7	\$107.5	\$102.5	\$5.0	4.6%

General Fund Expenditure Variance

(Millions)

Department	Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
Police	\$38.3	\$36.5	\$1.8	4.7%
Neigh & Comm Svcs	5.1	4.1	1.0	20.3%
Non-Departmental	19.5	17.6	1.9	9.8%
Other Departments	44.6	44.3	0.3	0.5%
Total	\$107.5	\$102.5	\$5.0	4.6%

Expenditure Variance Detail

- \$5.0 M below budget plan:
 - \$1.8 M – Police Department
 - Personnel variances and fuel savings
 - \$1.9 M – Non-Departmental
 - Delayed jail invoices, under-expended jail contract, and less than planned fire pension costs
 - \$1.0 M – Neighborhood & Comm. Services
 - Delayed contractor payments and personnel savings

TPD Commissioned Vacancies

- 21 Vacant positions as of January 2017
- 17 Vacant positions as of July 2017

Action	Commissioned
Hires	17
Departures	13
YTD Impact	+4

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General Fund Supported Funds

General Fund Supported Funds

(Millions)

Fund		Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
Street Operations & Engineering	Revenues	\$11.3	\$11.3	\$0.0	0%
	Expenditures	11.8	10.6	1.2	9.9%
Traffic Enforcement	Revenues	1.7	1.7	0.0	0%
	Expenditures	1.7	1.6	0.1	4%
Permit Services	Revenues	4.5	5.4	0.9	19.3%
	Expenditures	4.7	4.3	0.4	8.4%

General Fund Supported Funds

(Millions)

Fund		Q2 2017 Projection	Q2 2017 Actual	Variance (Amount)	Variance (%)
Convention Center	Revenues	\$4.1	\$4.4	\$0.3	7.5%
	Expenditures	4.0	3.8	0.2	4.5%
Cheney Stadium	Revenues	0.5	0.6	0.1	21.9%
	Expenditures	0.6	0.7	(0.1)	-26.8%
Tacoma Dome	Revenues	4.5	5.1	0.6	13.8%
	Expenditures	4.5	4.3	0.2	4.5%

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Other Updates

Capital Budget Updates

Capital Budget amendment scheduled for Aug. 15

- State grants
 - First Creek Elementary Safe Routes to Schools
 - Lister Elementary Safe Routes to Schools
 - Fawcett Avenue: South 19th to South 21st
 - South Stevens/Tyler/66th
- Other unplanned revenue
 - Marine Security Operations Center dock settlement
 - East 25th/Amtrak WSDOT contribution
- Miscellaneous capital project adjustments

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Budget Initiative Tracker

- Public Safety
 - Aid Vehicle and FTE Additions to Squads
 - FD Cares
 - Violence Reduction Team
- Infrastructure
 - Lincoln District
 - School Zone Beacons
- Homelessness
 - Homeless Outreach Team

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Results 253

- Centralized hub for transparency and data
- Performance data on over 11 goals
- Data driven stories
- Access to datasets

data.cityoftacoma.org

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Next Steps

- Capital Budget Adjustments in August
- 3rd Quarter Presentation and Mid-Biennial Modifications in November

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