

# June 2017 Monthly Financial Report

2017-2018  
CITY OF  
TACOMA

**BIENNIAL  
BUDGET**

## GENERAL FUND REVENUE OVERVIEW

	Revenue Category	2017/2018 Biennial Budget	BTD Projection	BTD Actuals	BTD Variance (Unfavorable)/ Favorable	BTD % Variance (Unfavorable)/ Favorable
1	Property Tax	\$ 115,955,284	\$ 30,672,325	\$ 30,813,748	\$ 141,423	0.5%
2	Sales Tax	105,809,825	25,643,169	25,812,082	168,912	0.7%
3	Business Tax	94,632,523	25,194,015	25,417,689	223,674	0.9%
4	Utility Tax	86,297,859	22,207,542	23,279,082	1,071,539	4.8%
5	Intergovernmental Revenues	19,618,179	5,566,721	5,885,601	318,880	5.7%
6	Licenses & Permits	12,640,800	5,450,638	5,892,398	441,760	8.1%
7	Charges for Services	6,281,758	1,552,601	1,659,781	107,180	6.9%
8	Other Taxes	3,727,884	935,309	1,047,544	112,235	12.0%
	Fines & Forfeits	1,393,302	344,435	405,266	60,831	17.7%
9	Miscellaneous Revenues	3,911,661	1,493,631	1,919,838	426,208	28.5%
	<b>Total</b>	<b>\$ 450,269,075</b>	<b>\$ 119,060,386</b>	<b>\$ 122,133,028</b>	<b>\$ 3,072,642</b>	<b>2.6%</b>

Use of Fund Balance (Negative value denotes addition to cash)	\$ 22,391,259	\$ (11,582,249)
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<b>Total</b>	<b>\$ 472,660,334</b>	<b>\$ 107,478,137</b>
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Analysis for revenue variances are provided for all line items in which the actual amount differs from the planned amount by at least 10.0% or \$100,000.

### VARIANCE NOTES

- Property Tax** - Favorable variance is due to greater than anticipated revenue from timely property tax payments (+\$141k).
- Sales Tax** - Favorable variance is due to higher than anticipated trends in sales and use tax (+\$89k) and Natural Gas Use Tax (+\$69k).
- Business Tax** - Favorable variance is due to higher than anticipated revenues in cell phone (+\$140k), telephone tax (+\$255k), cable television tax (+\$223k), retail service taxes (+\$206k), and the continuing positive trend in natural gas tax (+\$342k). These offset the overall continuing negative trend in retailing tax (-\$546k) and less than anticipated revenue in service tax (-\$120k).
- Utility Tax** - Favorable variance is due to greater than anticipated use of scale-house and commercial solid waste (+\$154k), positive trends in water sales (+\$216k), and retail and wholesale sales in power (+\$435).
- Intergovernmental Revenues** - Favorable variance is due to greater than anticipated revenues in fire protection services (+\$215k) and in liquor excise tax (+\$178k).
- Licenses & Permits** - Favorable variance is due to the timing of billing for annual business licenses (+\$160k) and greater than anticipated use of alarm monitors (+\$131k). Also, business license penalties are positive due to increases in the cost of an annual business license (+\$155k).
- Charges For Services** - Favorable variance is due to greater than anticipated revenues in processing fees (+\$84k).
- Other Taxes** - Favorable variance is due to greater than anticipated revenues in leasehold excise taxes (+\$130k).
- Miscellaneous Revenues** - Favorable variance is due to greater than anticipated interest earnings (+\$267k), animal license fees (+\$128k), and early payment for Build America Bonds federal subsidy (+\$30k).

Prepared By The Office of Management and Budget

Through June 30, 2017



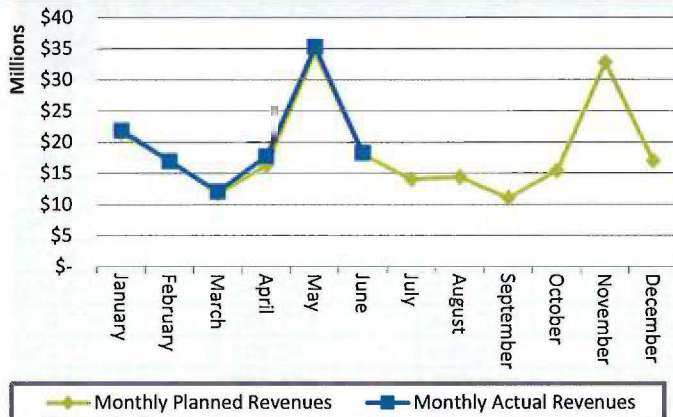
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2017-2018  
CITY OF  
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BIENNIAL  
BUDGET

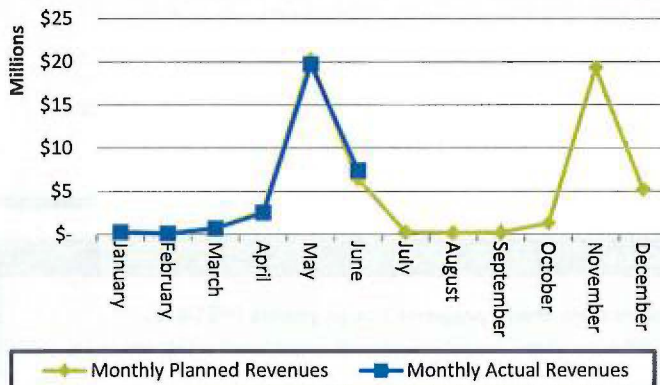
## GENERAL FUND REVENUES

### ALL REVENUE SOURCES



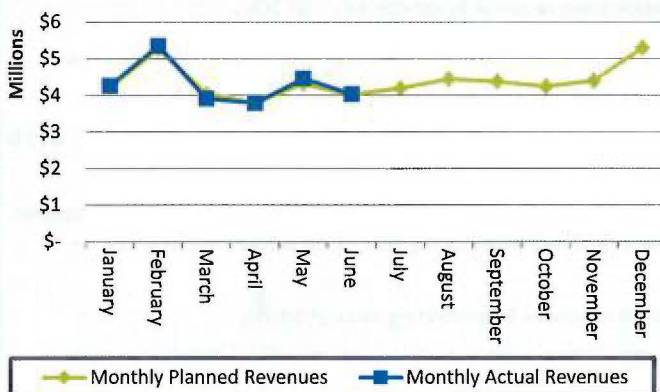
	Monthly Planned Revenues	Monthly Actual Revenues	Variance
January	\$ 21,377,921	\$ 21,879,942	\$ 502,021
February	17,195,901	16,931,475	(264,426)
March	11,664,584	12,029,346	364,762
April	16,183,665	17,740,075	1,556,410
May	34,570,569	35,295,927	725,359
June	18,067,746	18,256,263	188,517
July	14,030,776		
August	14,371,904		
September	10,997,082		
October	15,431,370		
November	32,815,096		
December	17,040,470		
<b>2017 Total</b>	<b>\$ 223,747,084</b>	<b>\$ 122,133,028</b>	<b>\$ 3,072,642</b>

### PROPERTY TAX



	Monthly Planned Revenues	Monthly Actual Revenues	Variance
January	\$ 258,749	\$ 267,800	\$ 9,051
February	151,576	137,718	(13,858)
March	726,050	735,707	9,657
April	2,769,659	2,543,884	(225,775)
May	20,315,482	19,720,862	(594,620)
June	6,450,811	7,407,777	956,967
July	317,820		
August	210,005		
September	256,729		
October	1,358,499		
November	19,302,269		
December	5,238,362		
<b>2017 Total</b>	<b>\$ 57,356,009</b>	<b>\$ 30,813,748</b>	<b>\$ 141,423</b>

### SALES TAX

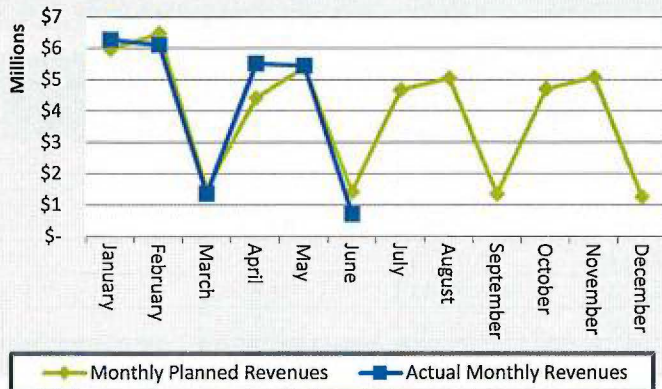


	Monthly Planned Revenues	Monthly Actual Revenues	Variance
January	\$ 4,198,158	\$ 4,261,212	\$ 63,054
February	5,274,543	5,352,847	78,304
March	4,056,448	3,915,090	(141,358)
April	3,796,671	3,786,240	(10,432)
May	4,302,897	4,462,818	159,920
June	4,014,451	4,033,875	19,424
July	4,192,876		
August	4,445,503		
September	4,378,113		
October	4,244,325		
November	4,393,090		
December	5,293,092		
<b>2017 Total</b>	<b>\$ 52,590,169</b>	<b>\$ 25,812,082</b>	<b>\$ 168,912</b>



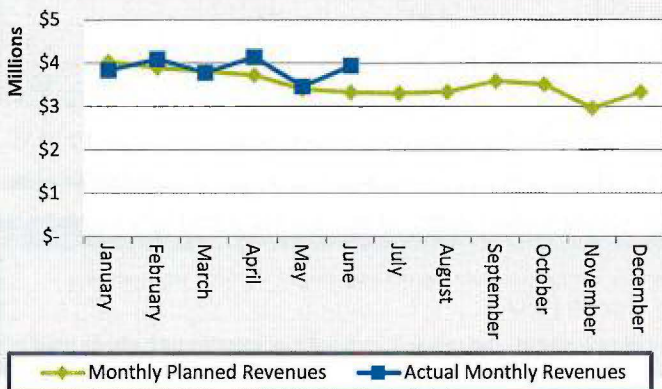
## GENERAL FUND REVENUES

### BUSINESS TAX



	Monthly Planned Revenues	Actual Monthly Revenues	Variance
January	\$ 5,973,035	\$ 6,273,039	\$ 300,005
February	6,473,101	6,104,978	(368,122)
March	1,524,717	1,374,247	(150,470)
April	4,403,573	5,514,855	1,111,282
May	5,390,994	5,435,209	44,215
June	1,428,596	715,361	(713,235)
July	4,670,565		
August	5,041,987		
September	1,357,306		
October	4,705,966		
November	5,069,789		
December	1,257,386		
<b>2017 Total</b>	<b>\$ 47,297,013</b>	<b>\$ 25,417,689</b>	<b>\$ 223,674</b>

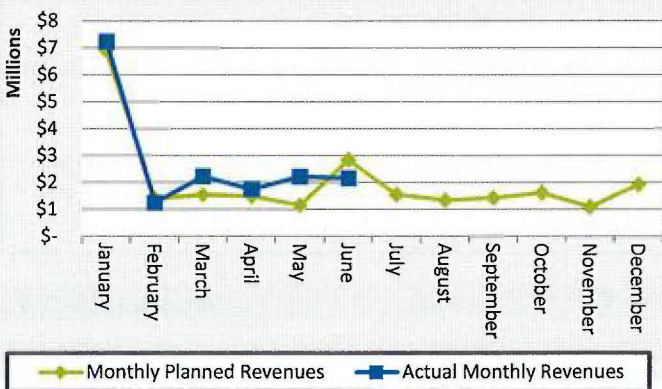
### UTILITY/GROSS EARNINGS TAX



	Monthly Planned Revenues	Actual Monthly Revenues	Variance
January	\$ 4,037,638	\$ 3,841,725	\$ (195,913)
February	3,896,752	4,095,878	199,126
March	3,816,267	3,785,390	(30,878)
April	3,722,971	4,146,518	423,547
May	3,406,161	3,466,548	60,387
June	3,327,753	3,943,022	615,270
July	3,306,656		
August	3,339,723		
September	3,589,006		
October	3,510,970		
November	2,967,429		
December	3,337,459		
<b>2017 Total</b>	<b>\$ 42,258,785</b>	<b>\$ 23,279,082</b>	<b>\$ 1,071,539</b>

### OTHER REVENUES

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Miscellaneous Revenues)



	Monthly Planned Revenues	Actual Monthly Revenues	Variance
January	\$ 6,910,342	\$ 7,236,166	\$ 325,825
February	1,399,929	1,240,053	(159,877)
March	1,541,103	2,218,913	677,810
April	1,490,791	1,748,578	257,787
May	1,155,034	2,210,491	1,055,456
June	2,846,135	2,156,227	(689,908)
July	1,542,860		
August	1,334,686		
September	1,415,928		
October	1,611,610		
November	1,082,519		
December	1,914,170		
<b>2017 Total</b>	<b>\$ 24,245,108</b>	<b>\$ 16,810,428</b>	<b>\$ 1,467,093</b>

Prepared By The Office of Management and Budget

Through June 30, 2017



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2017-2018  
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BIENNIAL  
BUDGET

## GENERAL FUND EXPENDITURE OVERVIEW

Department	2017/2018 Biennial Budget	BTD Projection	BTD Actuals	BTD Variance (Unfavorable)/ Favorable	BTD % Variance (Unfavorable)/ Favorable
City Attorney's Office	\$ 5,164,991	\$ 1,280,022	\$ 1,241,604	\$ 38,417	3.0%
City Manager's Office	1,030,761	244,458	200,612	43,845	17.9%
1 Community & Economic Development	9,158,103	2,283,106	2,118,807	164,299	7.2%
Finance	6,963,166	1,757,054	1,807,013	(49,959)	-2.8%
2 Fire	115,986,892	28,460,670	29,047,963	(587,293)	-2.1%
3 Library	26,288,953	6,443,989	6,044,559	399,431	6.2%
Municipal Court	8,235,902	2,039,833	1,971,591	68,242	3.3%
4 Neighborhood & Community Services	23,827,628	5,088,797	4,057,796	1,031,001	20.3%
Planning & Development Services	3,772,764	854,957	756,727	98,230	11.5%
5 Police	158,143,451	38,297,893	36,490,317	1,807,576	4.7%
Public Works	4,886,051	1,206,963	1,164,806	42,157	3.5%
6 Non-Departmental	109,201,673	19,520,396	17,606,722	1,913,674	9.8%
<b>Total Expenditures</b>	<b>\$ 472,660,334</b>	<b>\$ 107,478,137</b>	<b>\$ 102,508,517</b>	<b>\$ 4,969,621</b>	<b>4.6%</b>

Analysis for expenditure variances are provided for all departments in which the actual amount differs from the planned amount by at least \$100,000.

### VARIANCE NOTES

- Community & Economic Development** - Favorable variance is due to delayed Arts & Events external contract payments (+\$158k) and planning delays for professional service contracts (+\$149k) but offset by overtime related to events (-\$92k).
- Fire** - Unfavorable variance is due to TFD's practice of hiring recruit classes ahead of retirements. This resulted in additional salaries and wages paid (-\$200k) and education & training expenses (-\$150k). In addition, leave severance and PTO payouts (-\$285k) as well as overtime expenses (-\$180k) contributed to the negative variance. Negative variances in personnel are partially offset by savings in non-personnel related items (+\$170k).
- Library** - Favorable variance is due to vacancy savings (+\$178k), delayed spending on operating and computer supplies (+\$56k), professional services (+\$26k), and library materials (+\$60k).
- Neighborhood & Community Services** - Favorable variance is due to labor savings and vacancies (+\$210k) and delayed spending on human services contracts (+\$664k).
- Police** - Favorable variance is due to personnel vacancy savings and delayed union contract settlement (+\$1.6M). This personnel savings variance will be reduced once a union contract settlement is reached. Fuel savings also accounts for a portion (+\$227k) of the expenditure variance.
- Non-Departmental** - Favorable variance is due to a combination of delayed billing (+\$140k) and underexpensed jail services (+\$536k), lower than projected fire pension expenses (+\$745k), and delayed payments to Metro Parks (+\$420k). It is important to note that the current jail contract and fire pension savings could unpredictably be expended due to the high amount of uncertainty and risk associated with these contracts.

Prepared By The Office of Management and Budget

Through June 30, 2017



# June 2017 Monthly Financial Report

2017-2018  
CITY OF  
TACOMA

**BIENNIAL  
BUDGET**

## OTHER FUNDS OVERVIEW (REVENUE AND EXPENSE)

	Fund	2017/2018 Biennial Budget	BTD Projection	BTD Actuals	BTD Variance (Unfavorable)/ Favorable	BTD % Variance (Unfavorable)/ Favorable
<b>SPECIAL REVENUE FUNDS</b>						
1	<b>2015 Voted Streets Initiative Fund</b>					
	Revenues	40,219,438	10,577,530	11,020,807	443,277	4.2%
	Expenditures	39,948,153	8,286,835	4,430,927	3,855,908	46.5%
2	<b>PW Street Operations &amp; Engineering</b>					
	Revenues	45,726,466	11,301,405	11,296,780	(4,626)	0.0%
	Expenditures	46,003,640	11,796,289	10,630,612	1,165,677	9.9%
3	<b>TFD Emergency Medical Services</b>					
	Revenues	27,344,586	7,118,773	7,194,975	76,203	1.1%
	Expenditures	29,878,702	7,346,899	6,939,944	406,955	5.5%
4	<b>Municipal Cable TV</b>					
	Revenues	7,607,604	1,879,308	1,877,143	(2,165)	-0.1%
	Expenditures	7,291,857	1,842,432	1,419,584	422,848	23.0%
	<b>Traffic Enforcement, Engineering &amp; Education</b>					
	Revenues	6,797,464	1,713,885	1,733,433	19,548	1.1%
	Expenditures	6,797,464	1,676,315	1,615,143	61,172	3.6%
<b>ENTERPRISE FUNDS</b>						
5	<b>Permit Services</b>					
	Revenues	18,822,786	4,558,106	5,438,784	880,678	19.3%
	Expenditures	18,927,554	4,668,957	4,278,838	390,119	8.4%
6	<b>PW Parking Operations</b>					
	Revenues	15,240,603	3,791,800	3,975,255	183,455	4.8%
	Expenditures	16,433,724	2,656,809	2,593,992	62,817	2.4%
7	<b>TVE Convention Center</b>					
	Revenues	22,304,641	4,068,934	4,373,960	305,026	7.5%
	Expenditures	22,304,641	3,981,766	3,901,092	80,673	2.0%
8	<b>TVE Cheney Stadium</b>					
	Revenues	3,249,169	525,293	640,555	115,262	21.9%
	Expenditures	2,949,169	578,618	733,813	(155,194)	-26.8%
9	<b>TVE Tacoma Dome</b>					
	Revenues	17,112,550	4,553,069	5,183,637	630,568	13.8%
	Expenditures	18,005,550	4,509,978	4,306,868	203,109	4.5%
10	<b>TVE Theaters</b>					
	Revenues	5,955,207	1,491,119	552,354	(938,765)	-63.0%
	Expenditures	5,997,459	1,499,570	597,629	901,942	60.1%
11	<b>ES Solid Waste</b>					
	Revenues	130,914,894	31,661,267	33,887,073	2,225,806	7.0%
	Expenditures	143,273,641	38,874,117	31,196,931	7,677,186	19.7%
12	<b>ES Wastewater</b>					
	Revenues	154,261,737	36,650,332	38,532,887	1,882,555	5.1%
	Expenditures	184,907,513	46,719,735	39,407,684	7,312,051	15.7%
13	<b>ES Surface Water</b>					
	Revenues	74,792,000	16,880,760	17,610,100	729,340	4.3%
	Expenditures	86,587,589	20,643,123	14,123,796	6,519,327	31.6%

## OTHER FUNDS OVERVIEW (REVENUE AND EXPENSE)

Fund		2017/2018 Biennial Budget	BTD Projection	BTD Actuals	BTD Variance (Unfavorable)/ Favorable	BTD % Variance (Unfavorable)/ Favorable
<b>INTERNAL SERVICE FUNDS</b>						
14	<b>PW Fleet Equipment Rental</b>					
	Revenues	25,249,835	5,373,284	5,635,071	261,787	4.9%
	Expenditures	25,872,935	5,465,638	5,017,053	448,585	8.2%
15	<b>PW Asphalt Plant</b>					
	Revenues	4,800,000	1,200,000	782,485	(417,515)	-34.8%
	Expenditures	3,555,055	887,081	768,837	118,244	13.3%
16	<b>Radio Communications</b>					
	Revenues	5,773,717	1,579,557	1,640,236	60,680	3.8%
	Expenditures	5,110,839	1,514,318	1,287,349	226,969	15.0%
17	<b>Municipal Building Acquisition &amp; Operations</b>					
	Revenues	9,545,288	2,282,572	3,001,833	719,261	31.5%
	Expenditures	12,836,038	2,767,992	2,828,199	(60,207)	-2.2%
<b>General Government Internal Services</b>						
18	<b>Revenues</b>	112,517,238	28,508,056	28,410,569	(97,487)	-0.3%
	<b>Expenditures</b>	112,647,540	27,544,056	25,645,048	1,899,008	6.9%

Note: In instances where revenues for the biennium do not match expenditures, cash balance is being utilized.

General Fund Supported Funds shaded grey.



## OTHER FUNDS OVERVIEW (REVENUE AND EXPENSE)

### VARIANCE NOTES

- 1 **2015 Voted Streets Initiative Fund** - Revenues: Favorable due to better than planned gross earnings tax revenues (+\$285k) property tax revenues, (+58k) and a contribution from the Puyallup Tribe of Indians (+\$83k). Expenditures: Favorable due to the seasonal nature of street maintenance work.
- 2 **PW Street Operations & Engineering** - Expenditures: Favorable due to delayed contracts for bridge repair and maintenance (+\$810k) and delayed review work for Sound Transit for Link extension (+200k).
- 3 **TFD Emergency Medical Services** - Expenses: Favorable due to vacancies (+\$175k), fleet (+\$126k), and professional services savings (+\$152k).
- 4 **Municipal Cable TV** - Expenses: Favorable due to vacancies (+\$34k) and delayed capital projects (+\$278k), and delayed spending on the civic engagement study and CityNet Phase II (+\$96k).
- 5 **Permit Services** - Revenues: Favorable due to issuing more permits over \$500K than planned (+\$880k). Expenditures: Favorable due to personnel savings (+\$278k) and delayed contracts (+\$99k).
- 6 **PW Parking Operations** - Revenues: Favorable due to better than planned hourly and monthly parking revenue (+\$370k), offset by less than planned parking infractions revenue (-\$125k) due to vacancies and less than planned rental revenue (-\$75k).
- 7 **TVE Convention Center** - Revenues: Favorable due to higher than anticipated rent, hotel/motel tax, and miscellaneous revenue (+\$305k). Expenses: Favorable due to delayed debt service payments (+\$123k) and various other line item savings (+\$50k).
- 8 **TVE Cheney Stadium** - Revenues: Favorable variance is the result of a transfer (+\$100k) that was made earlier than planned to fund an emergency HVAC repair. Expenditures: Unfavorable due to the unexpected repairs previously mentioned (-\$155k).
- 9 **TVE Tacoma Dome** - Revenues: Favorable due to an increased quantity and different mix of shows resulting in increased revenue in ticketing, parking, concessions, and facility fees (+\$1.1M) but offset by delayed capital project contributions (-\$500k). Expenditures: Favorable due to delayed capital spending (+\$200k).
- 10 **TVE Theaters** - Revenue: Transfers are made to the Theaters fund as necessary for reimbursement. There has been minimal spending from the Broadway Center for the Performing Arts so both transfers in (revenue) and reimbursements (expenditures) are below projections.
- 11 **ES Solid Waste** - Revenues: Favorable due to commercial collection (+\$1M) and self-haul disposal (+\$1.2M) performing better than planned due to increased business activity and economic growth. Expenditures: Favorable due to fleet maintenance and fuel savings (+\$700k), offset by increased Gross Earnings Tax payments (-\$180k). Planned capital purchases not yet completed account for the positive capital variance.
- 12 **ES Wastewater** - Revenues: Favorable due to commercial collections (+\$638k) performing better than planned due to the increased business activity, increased interlocal billings (+\$900k) as a result of the recalculation of the rate based on 2016 results, and additional revenue from increased leachate treatment (+\$490k), offset by decreased rental revenue (-\$280k). Expenditures: Favorable due to personnel savings (+\$545k), timing of various maintenance and operating activities (+\$405k) and fleet maintenance/fuel savings (+\$95k). Planned capital projects not yet completed account for the positive capital variance. \$4M in capital work has shifted to 2018.
- 13 **ES Surface Water** - Revenues: Favorable due to surface water revenues performing better than planned (+430k), investment earnings (+130k), and site development fees (+\$90k). Expenses: Positive expenditure variance in operating is due to personnel savings (\$145k), timing of various maintenance and operating activities (\$350k), and fleet maintenance/fuel savings (\$138k). Planned capital projects not yet completed account for the positive capital variance. \$2.7M in capital work has shifted to 2018.
- 14 **PW Fleet Equipment Rental** - Revenues: Favorable due to the timing of delivery and subsequent contributions for vehicle and equipment replacements. Expenditures: Favorable due to the timing of vehicle purchases.
- 15 **PW Asphalt Plant** - Revenues: Unfavorable due to delays in revenue posting caused by scale software issues. Expenses: Favorable due to decreased purchases of supplies and materials.
- 16 **Radio Communications** - Expenses: Favorable due to delayed spending on capital projects (+\$140k) and maintenance expense (+\$115k).
- 17 **Municipal Building Acquisition & Operations** - Revenues: Favorable due to an unplanned settlement for the Marine Security Operations Center dock (+\$625k) and unplanned work for non-rent paying customers (+\$70k).

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**BIENNIAL  
BUDGET**

## GENERAL GOVERNMENT INTERNAL SERVICE FUND OVERVIEW

	Department	2017/2018 Biennial Budget	BTD Projection	BTD Actuals	BTD Variance (Unfavorable)/ Favorable	BTD % Variance (Unfavorable)/ Favorable
1	City Attorney's Office	\$ 11,717,039	\$ 2,996,040	\$ 2,553,192	\$ 442,848	14.8%
	City Council	2,664,244	694,398	700,952	(6,554)	-0.9%
	City Manager's Office	7,885,095	1,960,236	1,921,513	38,722	2.0%
	Environmental Services	1,225,887	318,383	319,482	(1,099)	-0.3%
2	Finance	19,811,573	4,842,619	4,114,479	728,140	15.0%
	Hearing Examiner	884,697	217,267	239,033	(21,766)	-10.0%
3	Human Resources	10,972,709	2,981,709	2,724,581	257,128	8.6%
4	Information Technology	54,374,435	12,773,519	12,426,137	347,382	2.7%
5	Office of Management & Budget	3,111,860	759,885	645,679	114,207	15.0%
	<b>Total Expenditures</b>	<b>\$ 112,647,540</b>	<b>\$ 27,544,056</b>	<b>\$ 25,645,048</b>	<b>\$ 1,899,008</b>	<b>6.9%</b>

Analysis for expenditure variances are provided for all departments in which the actual amount differs from the planned amount by at least \$100,000.

### VARIANCE NOTES

- City Attorney's Office** - Favorable variance is due to personnel savings (+\$166k), delayed spending on legal services (+\$112k), and other external contracts (+\$48k).
- Finance** - Favorable variance is due to vacancies (+\$465k) and investment management fees and Ariba invoice uploads (+\$143k).
- Human Resources** - Favorable variance is due to vacancy savings (+\$170k), delayed training (+\$93k) and other external contracts (+\$80k), but is partially offset by greater than planned spending in legal services (-\$33k) and professional services (-\$37k).
- Information Technology** - Favorable variance is due to vacancy savings (+\$513k) and delayed spending on professional services (+\$740k), but partially offset due to capital project spending (-\$983k).
- Office of Management & Budget** - Favorable variance is due to vacancies that are now filled (+\$101k).

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**BIENNIAL  
BUDGET**

## BENEFIT FUNDS OVERVIEW (REVENUE AND EXPENSE)

Fund	2017/2018 Biennial Budget	BTD Actuals	Actual % of 2-Year Budget
<b>Benefit Funds</b>			
<b>1 Third Party Liability / Self Insurance</b>			
Revenues	\$7,076,728	\$1,769,182	25.0%
Expenditures	\$7,459,028	\$1,577,119	21.1%
		\$192,063	
<b>Unemployment</b>			
Revenues	\$1,040,005	\$257,427	24.8%
Expenditures	\$1,069,291	\$261,863	24.5%
		(\$4,436)	
<b>2 Worker's Compensation</b>			
Revenues	\$18,576,558	\$4,644,140	25.0%
Expenditures	\$17,796,102	\$4,350,084	24.4%
		\$294,056	
<b>3 Health Care Labor Management</b>			
Revenues	\$127,546,292	\$31,869,136	25.0%
Expenditures	\$132,733,326	\$32,266,881	24.3%
		(\$397,745)	
<b>Dental Care Management</b>			
Revenues	\$11,546,245	\$2,881,532	25.0%
Expenditures	\$11,540,235	\$2,828,587	24.5%
		\$52,945	

### FUND NOTES

- Third Party Liability / Self Insurance** - Revenue variance is due to interest earnings (+\$42k) and Government Accounting Standards Board (GASB) accounting entries (+\$23k). Expense variance is caused by less claims paid out than planned.
- Worker's Compensation** - Revenues are on coming in as planned. Expenses are favorable due to decrease in accrued claims and less actual claims than budgeted.
- Health Care Labor Management** - Revenue variance is due to a GASB accounting adjustment (+\$77k), interest earnings (+\$99k), and increased Regence contributions (+\$980k) but is offset by less than budgeted Group Health contributions (-\$583k). Expense variance is due to lower than budgeted Group Health insurance costs (+\$948k).

Prepared By The Office of Management and Budget

Through June 30, 2017