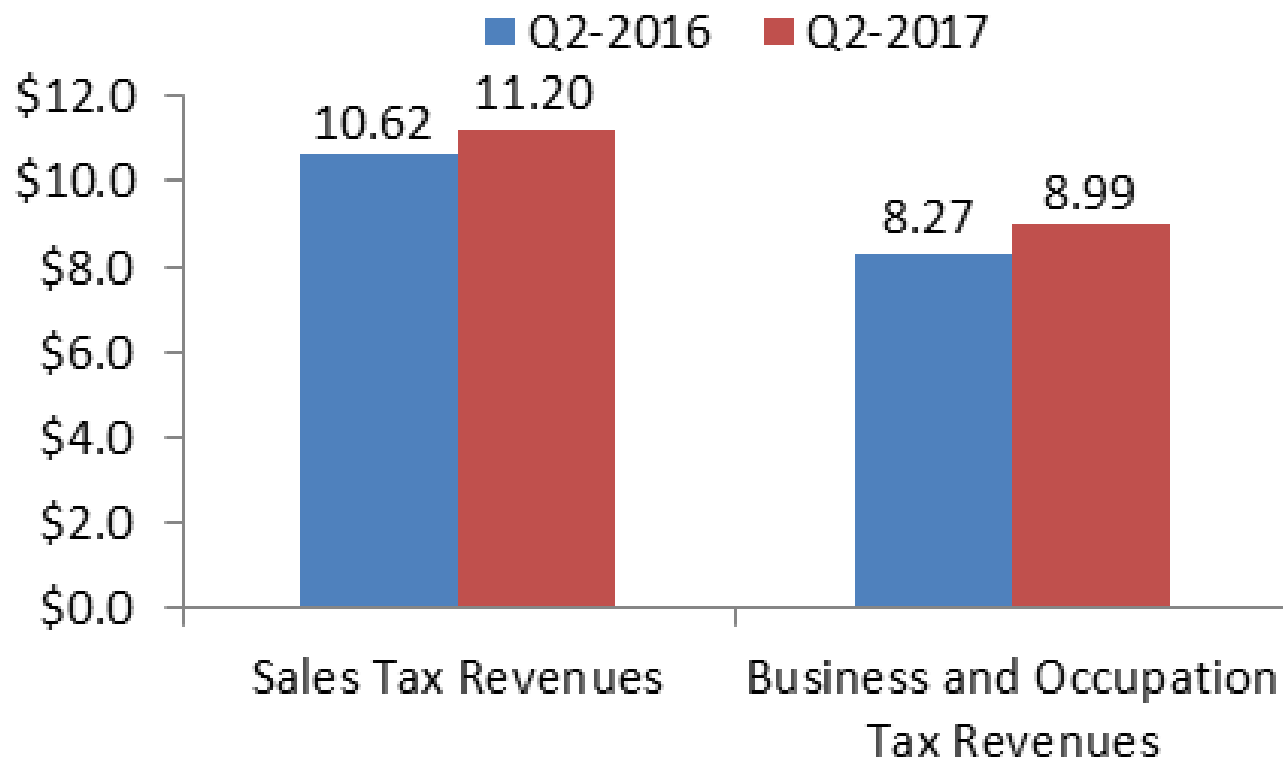


CITY OF TACOMA – ECONOMIC INDICATORS SUMMARY

SECOND QUARTER REPORT 2107

Tax Revenue

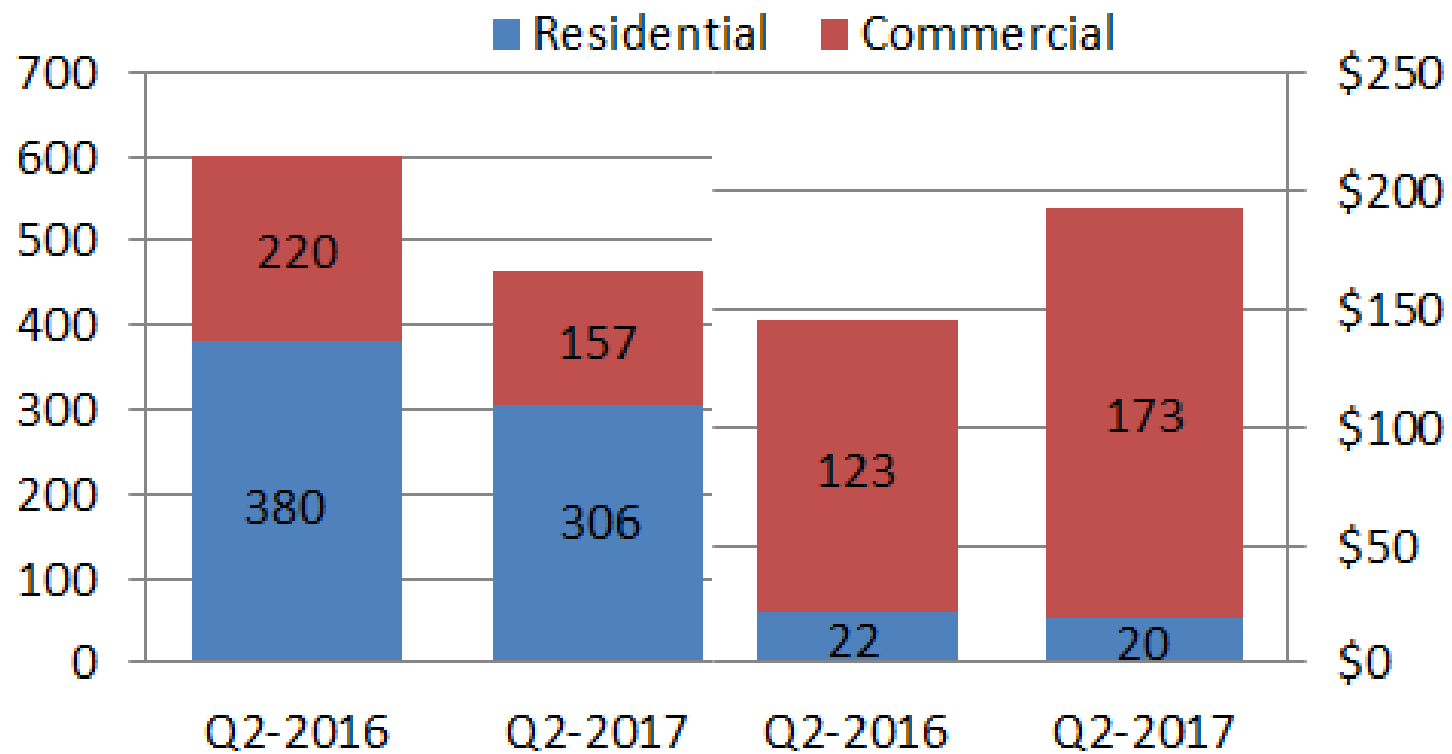
City of Tacoma Tax Revenue



Economic Sectors

	2015	2016	Q2-2016	Q2-2017	% change from prior year Q2
Sales Tax Revenue – Top Five Sectors					
1. Retail Trade	\$19,937,530	\$20,795,748	\$5,032,270	\$5,061,718	0.6%
2. Construction	\$5,433,559	\$6,034,991	\$1,467,158	\$1,960,610	33.6%
3. Accommodation & Food Services	\$4,344,364	\$4,680,056	\$1,162,349	\$1,216,882	4.7%
4. Wholesale Trade	\$2,446,493	\$2,528,534	\$641,410	\$592,798	-7.6%
5. Information	\$1,628,929	\$1,844,278	\$454,536	\$470,495	3.5%
All Other Economic Sectors	\$7,449,016	\$8,023,095	\$1,866,397	\$1,895,638	1.6%
TOTAL	\$41,239,891	\$43,906,702	\$10,624,120	\$11,197,841	5.4%
Business and Occupation Tax Revenue – Top Five Sectors					
1. Service & Other	\$18,359,794	\$18,975,533	\$4,846,315	\$5,107,111	5.4%
2. Retailing	\$8,176,241	\$8,541,760	\$1,499,230	\$1,608,175	7.3%
3. Wholesaling	\$4,752,129	\$4,678,138	\$1,098,705	\$1,246,913	13.5%
4. Manufacturing	\$2,819,685	\$2,481,900	\$590,932	\$627,600	6.2%
5. Retail Services	\$1,073,282	\$1,023,424	\$235,315	\$392,464	66.8%
TOTAL	\$35,181,131	\$35,700,754	\$8,270,497	\$8,982,263	8.6%

City of Tacoma Building Permits



Number of Building Permits Value of Building Permits

DEVELOPMENT AND INDUSTRIAL PERFORMANCE

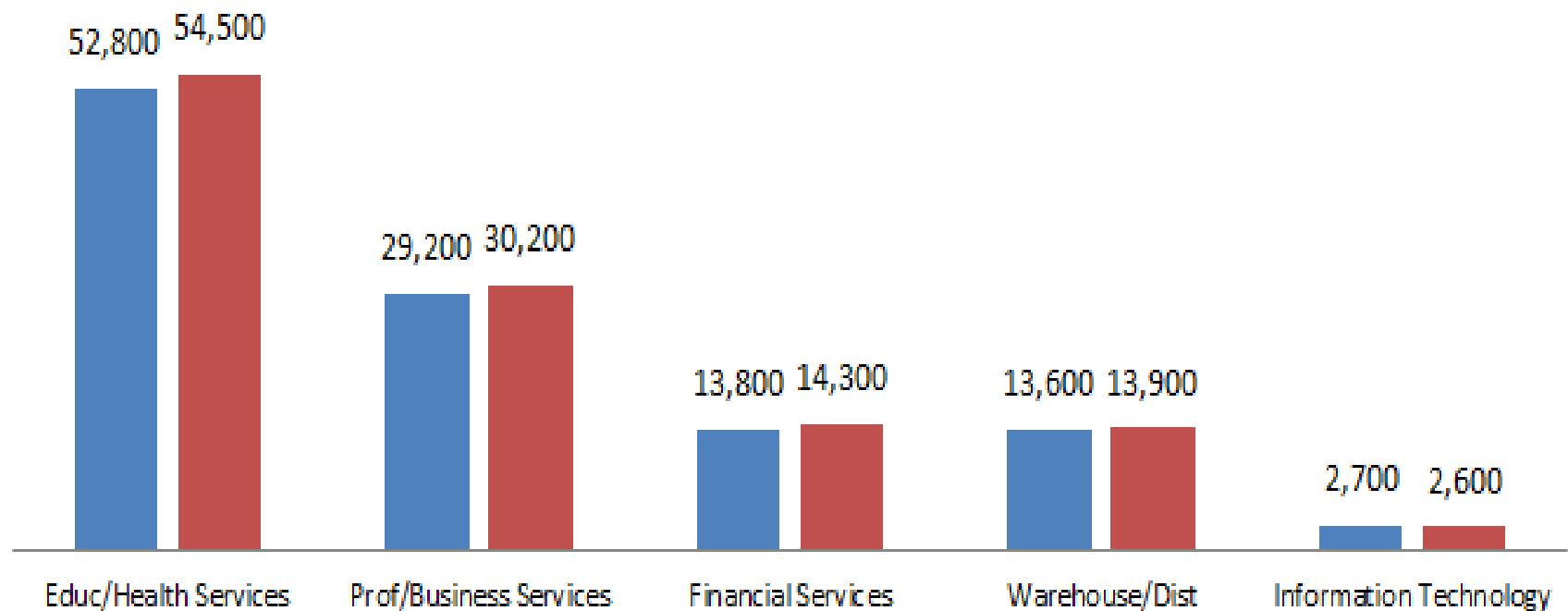
	2015	2016	Q2-2016	Q2-2017	% change from prior Q2
Number of Commercial Building Permits		747	220	157	-28%
Number of Residential Building Permits		1,164	380	306	-19%
Value of Commercial Building Permits		\$373.5	\$123.2	\$173.2	40.6%
Value of Residential Building Permits		\$58.63M	\$21.6M	\$19.7	-.08%
Port of Tacoma Container Volume in Twenty-Foot Equivalent Units (TEU)	2,125,039	2,221,409	536,398	483,178	-10.0%

Employment

	2015	2016	Q2-2016	Q2-2017	% change from prior year Q2
Employment by Sector – Top Growth Sectors					
<i>1. Construction</i>	19,900	21,500	21,400	22,800	6.5%
<i>2. Manufacturing</i>	17,200	17,200	17,200	16,900	-1.7%
<i>3. Trade</i>	49,100	51,900	51,700	53,700	3.9%
<i>4. Transportation/Utilities</i>	13,400	13,800	13,600	13,900	2.0%
<i>All Other Economic Sectors</i>	196,800	202,000	202,100	206,600	3.0%
<i>TOTAL</i>	296,400	306,400	306,000	313,900	2.2%
Total Employment Non-Farm Metro (Private)	239,000	248,000	247,600	255,000	3.0%
Unemployment Rate	6.8%	6.6%	6.6%	5.5%	

Q2-2016 & Q2-2017 TACOMA EMPLOYMENT BY CLUSTER

■ Q2-2016 ■ Q2-2017



Business Start-Ups and Closures

	2105	2016	Q2-2016	Q2-2017	% change from prior year Q2
Number of New Business Licenses	5,578	4,720	979	1,708*	74.5%
New business locations in City			396	633	59.8%
Total Number of Business Licenses	30,739	34,006	32,421	34,489	6.4%

*865 of the new businesses are TNC drivers

Lease Rates – June 2017

CITY OF TACOMA - ECONOMIC INDICATORS

LEASE RATES – JUNE 2017

	Studio	1 Bed 1 Bath	1 Bed 1 Den	2 Bed 1 Bath	2 Bed 2 Bath	3 Bed 2 Bath	3 Bed 3 Bath	Occupancy Rate
Affordable Rate								
Low to High Rent	\$530-\$1,245	\$560-\$1,545	--	\$660-\$2,560	--	\$995-\$2,380	--	99%
Average Price/Feet ²	\$1.77-\$1.78	\$1.40-\$1.77		\$1.05-\$1.84		\$1.17-\$1.76		
Market Rate, Downtown								
Low to High Rent	\$900-\$1,589	\$940-\$2,195	\$1,025-\$2,160	\$1,100-\$2,195	\$1,525-\$2,995	--	\$1,350-\$3,300	99%
Average Price/sqft	\$2.13-\$2.32	\$1.68-\$1.83	\$1.52-\$1.62	\$1.45-\$1.70	\$1.80-\$1.92		\$1.42-\$1.78	
Market Rate, Outside Downtown								
Low to High Rent	\$1,190-\$1,441	\$1,295-\$2,700	\$1,325-\$2,700	\$1,480-\$1,660	\$1,460-\$3,950	--	\$3,895-\$4,170	98%
Average Price/sqft	\$2.19-\$2.27	\$2.29-\$2.83	\$1.92-\$2.58	\$1.43-\$1.62	\$1.50-\$2.65		\$2.37-\$2.85	