

City of Tacoma

TO: Elizabeth Pauli, City Manager

FROM: Katie Johnston, Financial Manager, Office of Management & Budget

Andy Cherullo, Finance Director

COPY: City Council, Tadd Wille, Assistant City Manager, and City Clerk

SUBJECT: Ad Valorem Tax Levy and Emergency Medical Services Tax Levy – October 17, 2017

DATE: October 2, 2017

SUMMARY:

The City of Tacoma is required by state law to annually approve the regular levy on property taxes for the following year. This resolution sets October 31, 2017 as the date for a public hearing on the proposed Ad Valorem and Emergency Medical Services tax levies for 2018.

STRATEGIC POLICY PRIORITY:

• Encourage and promote an efficient and effective government, which is fiscally sustainable and guided by engaged residents.

BACKGROUND:

RCW 84.55.120 requires that taxing districts, other than the state, that collects regular levies shall hold a public hearing on revenue sources for the district's following year's current expenses budget, and the hearing must include consideration of possible increases in property tax revenues and shall be held prior to the time the taxing district levies the taxes or makes the request to have the taxes levied.

ISSUE:

This resolution will set October 31, 2017 as the date for a public hearing on the proposed property tax levies for 2018.

ALTERNATIVES:

RCW 84.55.120 requires that the City of Tacoma hold a public hearing on regular property tax levy for the subsequent year; therefore, staff has not identified an alternative.

RECOMMENDATION:

Staff recommends that the City of Tacoma set October 31, 2017 as the date for a public hearing on regular property tax and emergency medical service tax levies for the subsequent year.

FISCAL IMPACT:

There is no fiscal impact.