

ORDINANCE NO. 28467

AN ORDINANCE relating to property tax levies; fixing the amount of the Emergency Medical Services levy necessary to identify the amount of the estimated revenues from the property tax levy to match estimated expenditures for debt service and other funding requirements.

WHEREAS, pursuant to RCW 84.52.020 and RCW 84.52.070, the City of Tacoma is requesting property taxes in the amount as described below and as certified to Pierce County, and

WHEREAS property tax levies are limited by RCW 84.55.010, to an increase of 1 percent on the highest levy since 1985, and by RCW 84.52.069, to \$0.50 per \$1,000 of assessed property value in the taxing district, and

WHEREAS the 2018 levy is limited to \$10,457,054.57, a 1 percent increase over the highest levy of \$10,353,518.39 in 2016, and

WHEREAS the current assessed property value in the taxing district is \$23,201,491,440, and limits the 2018 collectable levy to \$10,457,054.57; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

Section 1. That the City of Tacoma hereby certifies to Pierce County the total levy amount of \$10,457,054.57, exclusive of the amount derived from new construction, improvements to property, newly constructed wind turbines, any increase in the value of state-assessed utility property, and any annexations that have occurred and refunds made, to be collected in 2018.

Section 2. That the taxes herein provided for are levied to match the estimated expenditures for debt service and other funding requirements and are hereby levied upon all the real and personal property as shown by the assessment



in Pierce County ("County") as finally and hereafter fixed by the County and State
Board of Equalization, and as finally extended upon the books of the County
Assessor showing the property within said City, subject to taxation for municipal
purposes and upon the amount of said real and personal property in accordance
with certified assessed valuation of all taxable property within the City of Tacoma as
fixed in 2017 for collection in 2018, as provided by the Pierce County Assessor.

Section 3. That the taxes collected from the levy hereby fixed and made, together with the estimated revenues from sources other than Ad Valorem taxation, which will constitute the appropriations of the City for the fiscal year 2018, are hereby available for appropriation, all as itemized and classified in the Biennial Budget for the fiscal years 2017-2018, as adopted, pursuant to the laws of the state of Washington.

·		
7		
8		Mayor
9	Attest:	Mayor
20		
21	City Clerk	
,,	Oity Oloik	

Deputy City Attorney

Approved as to Form: