

ORDINANCE NO. 28505

AN ORDINANCE relating to community and economic development; amending Ordinance No. 28420, approving the continuation of the downtown Business Improvement Area ("BIA") for the 30th year, by amending the contracted budget amount to include an additional \$39,000, budgeted from the Fund Balance Reserve, for a revised contract amount of \$1,015,820, to cover additional maintenance and security costs incurred during the BIA 30th year period.

WHEREAS Ordinance No. 28420, passed March 28, 2017, continued the Business Improvement Area ("BIA") for its 30th year, from May 1, 2017, through April 30, 2018; provided for the levy of assessments and other projected income in the amount of \$857,784; and approved the 30th year of the renewed BIA Work Plan and Budget and assessment rates, and

WHEREAS it is necessary to amend the contract amount for the 2017-2018 year to include an additional \$39,000, budgeted from the Fund Balance Reserve, for a revised contract amount of \$1,015,820, to cover additional costs incurred for maintenance and security; Now, Therefore,

BE IT ORDAINED BY THE CITY OF TACOMA:

That Ordinance No. 28420 is hereby amended by increasing the 30th Year Budget for the downtown Business Improvement Area ("BIA") in the amount of \$39,000, budgeted from the Fund Balance Reserve, for a revised total of \$1,015,820, for the purpose of covering additional expenditures incurred during



the period of May 1, 2017, through April 30, 2018, as more particularly set forth in the revised BIA Budget attached hereto as Exhibit "A." Passed _____ Mayor Attest: City Clerk Approved as to form: Deputy City Attorney