



Community & Economic Development Strategy - Current State

City of Tacoma | Community & Economic Development Department

Economic Development Committee

APRIL 10, 2018





OVERVIEW



- Review of existing strategy / policy related to
Community and Economic Development



BACKGROUND



- TACOMA 2025
- ONE Tacoma Comprehensive Plan
- Five Year Economic Development Framework Strategic Plan (2018-2022)
- Two Year Action Plan (2018-2019)

Economic Vibrancy & Employment

- Increase number, quality of jobs
- Diversity living wage business base
- Improve neighborhood business districts
- Strengthen downtown as business core,
residential option

Human & Social Needs

- Increase housing security
- Reduce poverty

Arts & Cultural Vitality

- Increase participation in arts & culture
- Embrace diversity
- Leverage & strengthen arts/cultural assets

Built & Natural Environment

- Grow & enhance vitality of neighborhoods



Urban Form

- Mixed use & commercial centers
- Density guidelines
- Downtown, Tacoma Mall Regional Growth Centers
- Neighborhoods
- Light & heavy industrial



ONE TACOMA



Housing

- Diversity
- Equitable access
- Safe & healthy stock
- Affordable housing
- Resource efficient / high performance housing



ONE TACOMA



Downtown

- Support balanced healthy economy
- Achieve vitality
- Sustainable city
- City of the Arts
- Urban design
- Circulation



Economic Development Goals

- Diversify & expand economic base
- Increase access to employment opportunities; equip with education, skills for living wage jobs
- Cultivate positive business environment; supporting infrastructure
- Robust employment centers; strengthen regional center
- City brand & image



5 YEAR FRAMEWORK



1. Central City, Dome, Brewery District
2. Small business development, entrepreneurs
3. Business attraction, retention, expansion
4. Port of Tacoma industrial development



5 YEAR FRAMEWORK



5. Business districts & neighborhoods
6. Workforce development
7. Culture, tourism, hospitality
8. Business friendly government



2 YEAR ACTION PLAN

Downtown Office Development



2 YEAR ACTION PLAN



Downtown Office & Retail Recruitment



2 YEAR ACTION PLAN



Brewery District





2 YEAR ACTION PLAN

Downtown Works



2 YEAR ACTION PLAN



Market Rate Multi-Family Development



2 YEAR ACTION PLAN



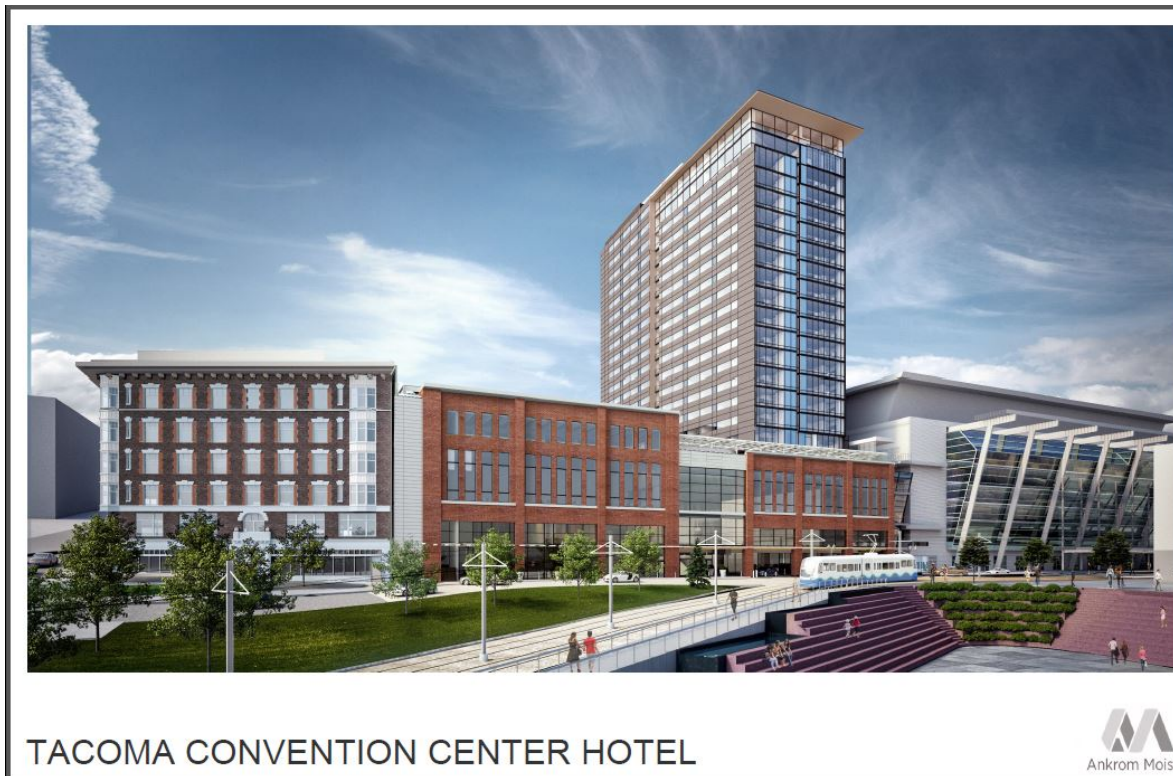
Affordable Housing Development



2 YEAR ACTION PLAN



International Development



2 YEAR ACTION PLAN



International Investment Opportunities



World Trade
Center®
Tacoma

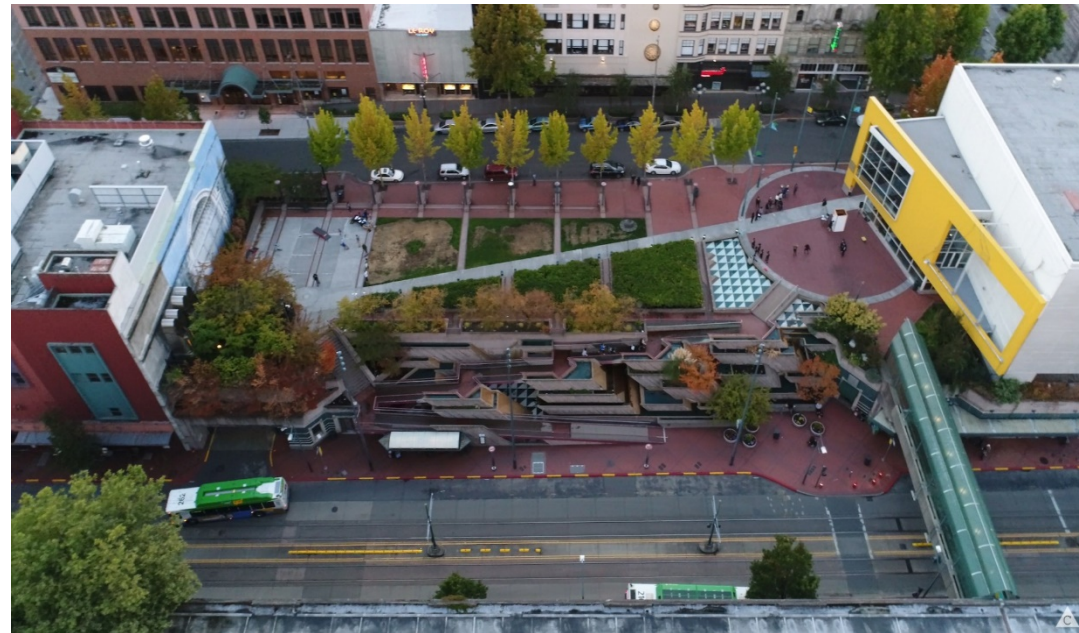


THE NORTHWEST
SEAPORT ALLIANCE

2 YEAR ACTION PLAN



Arts & Culture



2 YEAR ACTION PLAN



Creative Maker Spaces



2 YEAR ACTION PLAN



Special Events



2 YEAR ACTION PLAN



Industrial Development





2 YEAR ACTION PLAN

Small Business Development & Financing





2 YEAR ACTION PLAN

Neighborhood Business Districts



2 YEAR ACTION PLAN

Minority Business Development Agency





2 YEAR ACTION PLAN

Public Assets for Private Development





2 YEAR ACTION PLAN

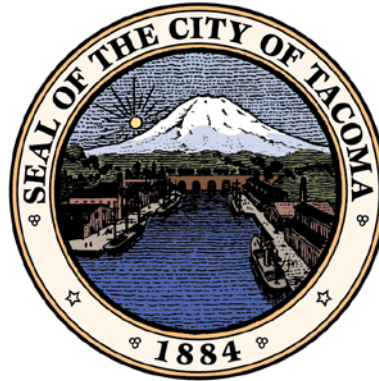
Adaptive Re-use & Historic Buildings



2 YEAR ACTION PLAN

Waterfront Activities





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